

GENERAL INFORMATION: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Monticello Public Schools

District Number: 0882-01

FUND	FY 2018 BEGINNING FUND BALANCES	FY 2018 ACTUAL REVENUES AND TRANSFERS IN	FY 2018 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 ACTUAL FUND BALANCES	FY 2019 BUDGET REVENUES AND TRANSFERS IN	FY 2019 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2019 PROJECTED FUND BALANCES
General Fund/Restricted	\$935,715	\$4,131,726	\$4,211,765	\$855,676	\$4,664,146	\$4,688,968	\$830,854
General Fund/Other	\$4,429,045	\$51,218,275	\$52,075,942	\$3,571,378	\$51,416,811	\$51,133,296	\$3,854,893
Food Service Fund	\$217,845	\$2,108,143	\$2,070,328	\$255,660	\$2,099,523	\$2,123,505	\$231,678
Community Service Fund	\$838,752	\$3,096,342	\$3,295,782	\$639,312	\$4,209,134	\$4,163,116	\$685,330
Building Construction Fund	\$20,970,826	\$1,265,887	\$16,270,762	\$5,965,951	\$443,605	\$2,550,928	\$3,858,628
Debt Service Fund	\$720,216	\$3,331,471	\$3,376,178	\$675,509	\$3,275,863	\$3,258,775	\$692,597
Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
Internal Service Fund	\$-			\$98,962			\$162,242
* OPEB Revocable Trust Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
* OPEB Irrevocable Trust Fund	\$1,892,280	\$1,032,646	\$1,109,461	\$1,815,465	\$1,260,355	\$1,330,698	\$1,745,122
* OPEB Debt Service Fund	\$-	\$-	\$-	\$-	\$-	\$-	\$-
TOTAL-ALL FUNDS	\$30,004,679	\$66,184,490	\$82,410,218	\$13,877,913	\$67,369,437	\$69,249,286	\$12,061,344
LONG-TERM DEBT				CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81			
Outstanding July 1, 2017	\$49,330,000			AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2018		\$-	
Plus: New Issues	\$-						
Less: Redeemed Issues	\$1,985,000			COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2018			
Outstanding June 30, 2018	\$47,345,000			TOTAL OPERATING EXPENDITURES		\$60,325,546.00	
SHORT-TERM DEBT				FY 2018 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM		4,186.28	
Certificates of Indebtedness	\$-			FY 2018 OPERATING COST PER ADM		\$14,410.30	
Other Short-Term Indebtedness	\$-						

The complete budget may be inspected upon request to the superintendent.

Comments: The 2017-18 audit is pending School Board approval at the December 3rd School Board meeting. The General Fund includes expenditures related to the Sherburne & Northern Wright Special Education Cooperative. The General Fund/Other Fund Balance includes the Nonspendable, Committed, and Assigned Fund Balances. The General Fund's 17-18 Unassigned/Nonspendable Fund Balance is \$2,158,390 which represents 4.65% of expenditures.

* Other Post-Employment Benefits (OPEB)