

CITY OF RUSH CITY

2025 BUDGET SUMMARY STATEMENT

The purpose of this Statement is to provide a summary of the 2025 budget information for the City of Rush City to interested citizens. The budget is published in accordance with Minn. Statute Sec. 471.6965. The complete City budget may be examined at Rush City City Hall, 325 South Eliot. The City Council approved this budget on December 9th, 2024.

	2024 <u>BUDGET</u>	2025 <u>BUDGET</u>
<u>Budget Governmental Funds</u>		
REVENUES:		
Property Taxes (Levied)	\$ 890,136	\$ 999,430
Tax Increments	\$ 89,903	\$ 89,997
Special Assessments	\$ 33,040	\$ 24,906
Licenses & Permits	\$ 13,650	\$ 11,060
Intergovernmental Revenues		
State (LGA, MVHC)	\$ 1,105,705	\$ 1,107,459
Other State Aid (Police, Fire Aid)	\$ 78,000	\$ 140,863
Other (Cable Franchise)	\$ 29,000	\$ 28,500
Charges for Services	\$ 390,925	\$ 420,020
Fines and Forfeits	\$ 5,500	\$ 6,000
Interest on Investments	\$ 26,800	\$ 67,400
Miscellaneous Revenues	\$ 65,505	\$ 79,550
TOTAL REVENUES:	\$ 2,728,164	\$ 2,975,185
OTHER REVENUE SOURCES:		
Transfers from Other Funds	\$ 559,520	\$ 557,284
TOTAL REVENUES & OTHER FINANCING SOURCES:	\$ 3,287,684	\$ 3,532,469
EXPENDITURES:		
Current:		
General Government	\$ 443,063	\$ 464,994
Public Safety	\$ 697,332	\$ 752,803
Streets & Highways (excluding Major Construction)	\$ 285,558	\$ 299,419
Sanitation/Health	\$ 3,410	\$ 4,760
Culture & Recreation	\$ 295,910	\$ 294,360
Economic Development	\$ 128,127	\$ 146,262
Miscellaneous		
Contingency	\$ -	\$ -
Debt Service Principal	\$ 255,200	\$ 255,200
Interest & Fiscal Agents Fees	\$ 61,329	\$ 58,472
Highway Construction	\$ -	\$ -
Capital Outlay	\$ 518,391	\$ 606,140
TOTAL EXPENDITURES:	\$ 2,688,320	\$ 2,882,410
Transfers to Other Funds	\$ 574,585	\$ 621,784
TOTAL EXPENDITURES & OTHER FINANCING SOURCES:	\$ 3,262,905	\$ 3,504,194
Excess of Revenues over Expenditures	\$ 24,779	\$ 28,275
Property Tax Levy Requirement to fund this Budget:	\$ 890,136	\$ 999,430