

**CITY OF BAYPORT, MINNESOTA**
**REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS  
ALL GOVERNMENTAL FUNDS**

	Total 2017	Total 2016	Percent Increase (Decrease)
<b>REVENUES</b>			
Taxes	\$1,254,492	\$1,236,970	1.42%
Special Assessments	131,089	11,924	999.37%
Tax Increment Financing	46,355	132,515	-65.02%
Franchise Fees	69,882	40,573	72.24%
Licenses, Permits, and Fees	208,825	129,578	61.16%
Intergovernmental	717,698	695,795	3.15%
Charges for Services	598,812	538,127	11.28%
Fines	28,657	35,586	-19.47%
Private Grants	110,000	110,000	0.00%
Net Investments Income	190,609	115,176	65.49%
Miscellaneous	88,229	62,265	41.70%
<b>TOTAL REVENUES</b>	<b>\$3,444,648</b>	<b>\$3,108,509</b>	<b>10.81%</b>
<b>Total Revenues Per Capita</b>	<b>914.43</b>	<b>825.19</b>	<b>10.81%</b>
<b>EXPENDITURES</b>			
Current:			
General Government	651,367	667,708	-2.45%
Public Safety	1,271,662	1,243,410	2.27%
Public Works	314,928	339,624	-7.27%
Parks and Recreation	351,209	352,285	-0.31%
Economic Development	41,719	41,018	1.71%
Debt Service:			
Principal	75,000	140,000	-46.43%
Interest and Other Charges	51,383	60,945	-15.69%
Capital Outlay	1,102,088	1,470,291	-25.04%
<b>TOTAL EXPENDITURES</b>	<b>\$3,859,356</b>	<b>\$4,315,281</b>	<b>-10.57%</b>
<b>Total Expenditures Per Capita</b>	<b>1,024.52</b>	<b>1,145.55</b>	<b>-10.57%</b>
<b>TOTAL LONG-TERM INDEBTEDNESS</b>			
<b>Total Long-Term Indebtedness Per Capita</b>	<b>\$1,987,613</b>	<b>\$2,063,910</b>	<b>-3.70%</b>
<b>FUND BALANCES</b>	<b>527.64</b>	<b>547.89</b>	<b>-3.70%</b>
General Fund	\$5,739,435	\$8,783,886	-34.66%
Fire Hall Capital Project Fund	-	(2,428,216)	-100.00%
Water and Sewer Improvement Fund	1,457,199	1,361,918	7.00%
Other Governmental Funds	1,768,862	1,515,421	16.72%
<b>TOTAL FUND BALANCES</b>	<b>\$8,965,496</b>	<b>\$9,233,009</b>	<b>-2.90%</b>
<b>Total Fund Balances Per Capita</b>	<b>2,380.01</b>	<b>2,451.02</b>	<b>-2.90%</b>
<b>Current Population</b>	<b>3,767</b>	<b>3,767</b>	<b>0.00%</b>
<b>CITY OF BAYPORT, MINNESOTA STATEMENT OF NET POSITION PROPRIETARY FUNDS DECEMBER 31, 2017</b>			
	<b>Water Fund</b>	<b>Sewer Fund</b>	<b>Totals</b>
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash, Cash Equivalents and Investments	\$1,977,554	\$1,217,897	\$3,195,451
Accounts Receivable	82,649	97,282	179,931
Assessments Receivable	51,633	13,821	65,454
Prepays	2,789	2,033	4,822
<b>Total Current Assets</b>	<b>2,114,625</b>	<b>1,331,033</b>	<b>3,445,658</b>
<b>Capital Assets (Net)</b>	<b>4,602,279</b>	<b>1,963,059</b>	<b>6,565,338</b>
<b>TOTAL ASSETS</b>	<b>6,716,904</b>	<b>3,294,092</b>	<b>10,010,996</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
Pensions	40,457	38,957	79,414
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Accounts Payable	75,481	505	75,986
Compensated Absences	12,827	12,827	25,654
<b>Total Current Liabilities</b>	<b>88,308</b>	<b>13,332</b>	<b>101,640</b>

**Noncurrent Liabilities**

Accrued Severance	25,602	25,602	51,204
Net Pension Liability	147,225	143,123	290,348
<b>Total Noncurrent Liabilities</b>	<b>172,827</b>	<b>168,725</b>	<b>341,552</b>
<b>TOTAL LIABILITIES</b>			
Pensions	261,135	182,057	443,192
<b>DEFERRED INFLOWS OF RESOURCES</b>	<b>36,764</b>	<b>35,740</b>	<b>72,504</b>
<b>NET POSITION</b>	<b>4,602,279</b>	<b>1,963,059</b>	<b>6,565,338</b>
Net Investment in Capital Assets	1,857,183	1,152,193	3,009,376
<b>TOTAL NET POSITION</b>	<b>\$6,459,462</b>	<b>\$3,115,252</b>	<b>\$9,574,714</b>

**CITY OF BAYPORT, MINNESOTA  
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Water Fund	Sewer Fund	Totals
<b>OPERATING REVENUES</b>			
Charges for Services	\$468,782	\$746,743	\$1,215,525
<b>OPERATING EXPENSES</b>			
Personnel Services	279,733	264,379	544,112
Materials, Supplies, Services and Charges	249,791	28,208	277,999
Metropolitan Council Environmental Service Charges	-	440,256	440,256
Depreciation	130,330	64,327	194,657
<b>TOTAL OPERATING EXPENSES</b>	<b>659,854</b>	<b>797,170</b>	<b>1,457,024</b>
<b>NET OPERATING LOSS</b>	<b>(191,072)</b>	<b>(50,427)</b>	<b>(241,499)</b>
<b>NONOPERATING INCOME</b>			
Connection Fees	71,050	24,000	95,050
Intergovernmental	-	52	52
Net Investment Income	30,918	22,685	53,603
Capital Contribution	5,121	(5,121)	-
<b>TOTAL NONOPERATING INCOME</b>	<b>107,089</b>	<b>41,616</b>	<b>148,705</b>
<b>CHANGE IN NET POSITION</b>	<b>(83,983)</b>	<b>(8,811)</b>	<b>(92,794)</b>
<b>NET POSITION - BEGINNING OF YEAR</b>	<b>6,543,445</b>	<b>3,124,063</b>	<b>9,667,508</b>
<b>NET POSITION - END OF YEAR</b>	<b>\$6,459,462</b>	<b>\$3,115,252</b>	<b>\$9,574,714</b>

**CITY OF BAYPORT, MINNESOTA  
STATEMENT OF CASH FLOWS  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Water Fund	Sewer Fund	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Cash Received from Customers	\$543,250	\$769,843	\$1,313,093
Cash Paid to Suppliers	(183,213)	(468,554)	(651,767)
Cash Paid to Employees	(239,770)	(229,778)	(469,548)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>120,267</b>	<b>71,511</b>	<b>191,778</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>			
Intergovernmental Cash Receipts	-	52	52
Net Operating Subsidies and Transfers to Other Funds	-	(5,121)	(5,121)
Net Operating Subsidies and Transfers from Other Funds	5,121	-	5,121
<b>NET CASH - NONCAPITAL FINANCING ACTIVITIES</b>	<b>5,121</b>	<b>(5,069)</b>	<b>52</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Purchases of Capital Assets	(189,145)	(5,920)	(195,065)
Net Increase in Cash and Cash Equivalents	(63,757)	60,522	(3,235)
Cash and Cash Equivalents - Beginning of Year	413,483	(37,008)	376,475
Cash and Cash Equivalents - End of Year	349,726	23,514	373,240
Investments	1,627,828	1,194,383	2,822,211
Total Cash, Cash Equivalents, and Investments	<b>\$1,977,554</b>	<b>\$1,217,897</b>	<b>\$3,195,451</b>