

**CITY OF BAYPORT, MINNESOTA
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
ALL GOVERNMENTAL FUNDS**

	Total 2017	Total 2016	Percent Increase (Decrease)
REVENUES			
Taxes	\$1,254,492	\$1,236,970	1.42%
Special Assessments	131,089	11,924	999.37%
Tax Increment Financing	46,355	132,515	-65.02%
Franchise Fees	69,882	40,573	72.24%
Licenses, Permits, and Fees	208,825	129,578	61.16%
Intergovernmental	717,698	695,795	3.15%
Charges for Services	598,812	538,127	11.28%
Fines	28,657	35,586	-19.47%
Private Grants	110,000	110,000	0.00%
Net Investments Income	190,609	115,176	65.49%
Miscellaneous	88,229	62,265	41.70%
TOTAL REVENUES	\$3,444,648	\$3,108,509	10.81%
Total Revenues Per Capita	914.43	825.19	10.81%
EXPENDITURES			
Current:			
General Government	651,367	667,708	-2.45%
Public Safety	1,271,662	1,243,410	2.27%
Public Works	314,928	339,624	-7.27%
Parks and Recreation	351,209	352,285	-0.31%
Economic Development	41,719	41,018	1.71%
Debt Service:			
Principal	75,000	140,000	-46.43%
Interest and Other Charges	51,383	60,945	-15.69%
Capital Outlay	1,102,088	1,470,291	-25.04%
TOTAL EXPENDITURES	\$3,859,356	\$4,315,281	-10.57%
Total Expenditures Per Capita	1,024.52	1,145.55	-10.57%
TOTAL LONG-TERM INDEBTEDNESS	\$1,987,613	\$2,063,910	-3.70%
Total Long-Term Indebtedness Per Capita	527.64	547.89	-3.70%
FUND BALANCES			
General Fund	\$5,739,435	\$8,783,886	-34.66%
Fire Hall Capital Project Fund	-	(2,428,216)	-100.00%
Water and Sewer Improvement Fund	1,457,199	1,361,918	7.00%
Other Governmental Funds	1,768,862	1,515,421	16.72%
TOTAL FUND BALANCES	\$8,965,496	\$9,233,009	-2.90%
Total Fund Balances Per Capita	2,380.01	2,451.02	-2.90%
Current Population	3,767	3,767	0.00%

**CITY OF BAYPORT, MINNESOTA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
DECEMBER 31, 2017**

	Water Fund	Sewer Fund	Totals
ASSETS			
Current Assets			
Cash, Cash Equivalents and Investments	\$1,977,554	\$1,217,897	\$3,195,451
Accounts Receivable	82,649	97,282	179,931
Assessments Receivable	51,633	13,821	65,454
Prepays	2,789	2,033	4,822
Total Current Assets	2,114,625	1,331,033	3,445,658
Capital Assets (Net)	4,602,279	1,963,059	6,565,338
TOTAL ASSETS	6,716,904	3,294,092	10,010,996
DEFERRED OUTFLOWS OF RESOURCES			
Pensions	40,457	38,957	79,414
LIABILITIES			
Current Liabilities			
Accounts Payable	75,481	505	75,986
Compensated Absences	12,827	12,827	25,654
Total Current Liabilities	88,308	13,332	101,640

Noncurrent Liabilities

Accrued Severance	25,602	25,602	51,204
Net Pension Liability	147,225	143,123	290,348
Total Noncurrent Liabilities	172,827	168,725	341,552
TOTAL LIABILITIES	261,135	182,057	443,192
DEFERRED INFLOWS OF RESOURCES			
Pensions	36,764	35,740	72,504
NET POSITION			
Net Investment in Capital Assets	4,602,279	1,963,059	6,565,338
Unrestricted	1,857,183	1,152,193	3,009,376
TOTAL NET POSITION	\$6,459,462	\$3,115,252	\$9,574,714

**CITY OF BAYPORT, MINNESOTA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Water Fund	Sewer Fund	Totals
OPERATING REVENUES			
Charges for Services	\$468,782	\$746,743	\$1,215,525
OPERATING EXPENSES			
Personnel Services	279,733	264,379	544,112
Materials, Supplies, Services and Charges	249,791	28,208	277,999
Metropolitan Council Environmental Service Charges	-	440,256	440,256
Depreciation	130,330	64,327	194,657
TOTAL OPERATING EXPENSES	659,854	797,170	1,457,024
NET OPERATING LOSS	(191,072)	(50,427)	(241,499)
NONOPERATING INCOME			
Connection Fees	71,050	24,000	95,050
Intergovernmental	-	52	52
Net Investment Income	30,918	22,685	53,603
Capital Contribution	5,121	(5,121)	-
TOTAL NONOPERATING INCOME	107,089	41,616	148,705
CHANGE IN NET POSITION	(83,983)	(8,811)	(92,794)
NET POSITION - BEGINNING OF YEAR	6,543,445	3,124,063	9,667,508
NET POSITION - END OF YEAR	\$6,459,462	\$3,115,252	\$9,574,714

**CITY OF BAYPORT, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Water Fund	Sewer Fund	Totals
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Received from Customers	\$543,250	\$769,843	\$1,313,093
Cash Paid to Suppliers	(183,213)	(468,554)	(651,767)
Cash Paid to Employees	(239,770)	(229,778)	(469,548)
NET CASH PROVIDED BY OPERATING ACTIVITIES	120,267	71,511	191,778
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVATES			
Intergovernmental Cash Receipts	-	52	52
Net Operating Subsidies and Transfers to Other Funds	-	(5,121)	(5,121)
Net Operating Subsidies and Transfers from Other Funds	5,121	-	5,121
NET CASH - NONCAPITAL FINANCING ACTIVITIES	5,121	(5,069)	52
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES			
Purchases of Capital Assets	(189,145)	(5,920)	(195,065)
Net Increase in Cash and Cash Equivalents	(63,757)	60,522	(3,235)
Cash and Cash Equivalents - Beginning of Year	413,483	(37,008)	376,475
Cash and Cash Equivalents - End of Year	349,726	23,514	373,240
Investments	1,627,828	1,194,383	2,822,211
Total Cash, Cash Equivalents, and Investments	\$1,977,554	\$1,217,897	\$3,195,451

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