

**CITY OF CAMBRIDGE
2019 SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide summary 2019 budget information concerning the City of Cambridge to interested citizens. The budget is published in accordance with Minnesota Statute §471.6965. This budget publication is not complete. The complete budget may be examined at Cambridge City Hall, 300 Third Avenue NE, Cambridge, MN or online at www.ci.cambridge.mn.us. The City Council approved this budget on December 17, 2018.

Budgeted Governmental Funds	2017	2018	2019
	Actual	Adopted	Adopted
Revenues			
Property Taxes	5,478,596	\$5,121,856	\$5,122,420
Special Assessments	687,958	355,027	389,863
Licenses & Permits	733,126	286,800	317,360
Intergovernmental	2,202,586	2,368,917	2,207,841
Charges for Services	687,311	583,363	590,453
Fines & Forfeits	54,474	40,771	52,700
Investment Income	55,732	25,150	21,250
Miscellaneous	72,301	29,416	21,450
TOTAL REVENUES	\$9,972,084	8,811,300	8,723,337
Expenditures			
Current:			
General Government	1,364,892	1,449,084	1,628,943
Public Safety	2,297,547	2,606,819	2,529,646
Public Works	1,624,889	1,329,761	1,343,748
Parks & Recreation	409,321	430,556	462,237
Economic Dev	937,319	963,082	1,051,318
Capital Outlay	448,478	3,532,744	1,603,400
Debt Serv-Principal	1,592,894	1,138,591	1,009,362
Interest & Fiscal Chg	190,829	144,186	185,297
TOTAL	8,866,169	11,594,823	9,813,951
EXPENDITURES			
Excess (Deficiency) of Revenues	1,105,915	(2,783,523)	(1,090,614)
Over (Under) Expenditures			
Other Financing Sources (Uses)			
Bond Proceeds & other sources	298,135	1,626,103	0
Transfers In	2,289,549	1,283,209	1,716,712
Transfers Out	(1,917,209)	(923,286)	(1,123,272)
TOTAL OTHER FINANCING SOURCE (USES)	670,475	1,986,026	593,440
Excess (Deficiency) of Revenues and Other Financing			
Sources Over Expenditures and Other Financing Uses	1,776,390	(797,497)	(497,174)
Property Tax Levy Requirement to Fund This Budget	\$5,095,439	\$5,197,430	\$5,197,430

ENTERPRISE FUNDS 2019 ADOPTED BUDGET

	Water	Wastewater	Storm	Street Light	Liquor	2019 Adopted Budget	2018 Adopted Budget	2017 Adopted Budget
Sale and Cost of Sales								
Sales					5,577,300	5,577,300	5,502,657	5,139,594
Cost of Sales					(4,220,000)	(4,220,000)	(4,201,503)	(3,881,702)
Gross Profit					1,357,300	1,357,300	1,301,154	1,257,892
Operating Revenues								
Charges for Services	1,873,237	2,205,108	350,500	200,000	0	4,628,845	4,318,413	4,337,334
Total Profit and Operating Revenues	1,873,237	2,205,108	350,500	200,000	1,357,300	5,986,145	5,619,567	5,595,226
Operating Expenses								
Personal Services	426,794	734,590			601,809	1,763,193	1,676,328	1,676,113
Supplies	112,300	173,500			52,015	337,815	349,000	335,847
Other Operating Expenses	314,700	411,700	27,600	200,000	247,216	1,201,216	1,172,000	946,581
Depreciation	760,000	1,600,000	400,000		60,000	2,820,000	2,442,000	2,446,000
Total Operating Expenses	1,613,794	2,919,790	427,600	200,000	961,040	6,122,224	5,639,328	5,404,541
Operating Income (Loss)	259,443	(714,682)	(77,100)	0	396,260	(136,079)	(19,761)	190,685
Non-operating Revenues (Expenses)								
Interest Earnings	10,000	20,000			500	30,500	51,500	5,050
Miscellaneous					3,240	3,240	3,240	3,500
Revenues								
Interest and Fiscal Charges	(160,131)	(107,213)	(40,500)	0		(307,844)	(372,938)	(380,246)
Total	(150,131)	(87,213)	(40,500)	0	3,740	(274,104)	(318,198)	(326,696)
Non-operating Revenues (Expenses)								
Income (Loss) Before Operating Transfers	109,312	(801,895)	(117,600)	0	400,000	(410,183)	(337,959)	(136,011)
Net Operating Transfers In (Out)	75,000	(75,000)	0	0	(400,000)	(400,000)	(350,000)	(350,000)
Net Income (Loss)	184,312	(876,895)	(117,600)	0	0	(810,183)	(687,959)	(486,011)