

CITY OF NORWOOD YOUNG AMERICA

2018 BUDGET SUMMARY

The purpose of this report is to provide a summary of the 2018 Budget for the City of Norwood Young America. The budget is published in accordance with MN Stat. §471.6965. For a complete copy of the 2018 Budget contact the City Office, 310 Elm St. W., Norwood Young America, MN 55368.

	2017 BUDGETED	2018 BUDGETED
Revenues:		
Property Taxes	\$1,152,880	\$1,336,288
Capital Replacement	200,325	176,600
Licenses & Permits	112,130	115,800
Intergovernmental Revenues	361,375	356,287
Charges for Services	110,730	119,160
Fines & Forfeits	10,000	10,000
Interest on Investments	1,200	1,500
Miscellaneous Revenues	115,700	114,300
Transfers from other Funds	100,000	100,000
Total Revenues:	<u>\$2,164,340</u>	<u>\$2,329,935</u>
Expenditures:		
General Government	\$619,590	\$718,810
Public Safety	440,400	432,150
Public Works	540,000	573,300
Culture/Park & Recreation	251,550	269,800
Capital Replacement (equipment)	200,325	176,600
Swimming Pool	63,975	84,675
Operating Transfer to Reserves	48,500	48,500
Transit (Bus)	-	22,600
Cemetery	-	3,500
Total Expenditures:	<u>\$2,164,340</u>	<u>\$2,329,935</u>

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