

**CITY OF BLOOMINGTON, MINNESOTA
2017 FINANCIAL STATEMENTS**

The purpose of this report is to provide a summary of financial information concerning the City of Bloomington to interested citizens. The complete financial statements may be examined at Bloomington Civic Plaza, 1800 West Old Shakopee Road or at the City's website, www.BloomingtonMN.gov. Questions about this report should be directed to Lori Economy-Scholler, Chief Financial Officer, at (952)563-8790.

**REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
(Governmental Funds)**

	Total 2017	Total 2016	Percent Increase (Decrease)
REVENUES			
Property taxes	\$49,690,671	\$47,729,868	4.11%
Fiscal disparities	3,511,859	3,547,283	(1.00)%
Special assessments	3,820,155	3,943,212	(3.12)%
Lodging and admissions tax	16,274,658	16,936,352	(3.91)%
Business licenses	5,191,270	4,743,748	9.43%
Fines and forfeitures	1,243,454	1,057,518	17.58%
Intergovernmental	21,480,304	14,435,816	48.80%
Program income	2,385,511	2,908,551	(17.98)%
Interest	1,129,876	1,059,940	6.60%
Net change in fair value of investments	266,878	(358,705)	(174.40)%
Other	3,029,172	2,245,467	34.90%
Franchise fees	6,453,295	5,139,279	25.57%
Contractual payments from component unit	886,722	8,671,710	(89.77)%
Total revenues	115,363,825	112,060,039	2.95%
Per Capita	\$ 1,344	\$ 1,313	2.29%
EXPENDITURES			
Current:			
General services	7,487,434	7,431,274	0.76%
Development services	10,987,159	14,926,374	(26.39)%
Public works	11,333,270	10,778,986	5.14%
Public safety	31,496,674	32,045,686	(1.71)%
Community services	16,410,862	16,131,465	1.73%
Debt service:			
Interest	1,746,775	1,680,180	3.96%
Principal retirement	8,950,000	6,975,000	28.32%
Capital outlay:			
General services	-	278,450	(100.00)%
Development services	4,365,969	10,555,736	(58.64)%
Public works	21,983,079	12,314,905	78.51%
Public safety	125,739	90,429	39.05%
Community services	3,305,609	496,599	565.65%
Total expenditures	118,192,570	113,705,084	3.95%
Per Capita	\$ 1,376	\$ 1,333	3.28%
Total Long-term indebtedness	\$139,918,713	\$188,030,659	(25.59)%
Per Capita	\$1,630	\$2,204	(26.06)%
General Fund and Special Revenue Funds Committed,			
Assigned, and Unassigned Fund Balance - December 31	\$33,998,761	\$31,005,259	9.65%
Per Capita	\$396	\$363	8.96%

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