

**INDEPENDENT SCHOOL
DISTRICT NO. 477
(PRINCETON PUBLIC
SCHOOLS)
STATE OF MINNESOTA
NOTICE OF INTENT
TO ISSUE FACILITIES
MAINTENANCE BONDS
TO FINANCE CERTAIN
PROJECTS INCLUDED
IN THE DISTRICT'S
TEN-YEAR FACILITY PLAN**

NOTICE IS HEREBY GIVEN that the School Board of Independent School District No. 477, State of Minnesota (the "District"), adopted a resolution (the "Resolution") on October 16, 2018, stating the intention of the School Board to issue general obligation facilities maintenance bonds (the "Bonds") in the total principal amount of not to exceed \$4,500,000 pursuant to Minnesota Statutes, Section 123B.595 and Chapter 475, as amended. The proceeds of the Bonds will be used to fund the costs of the following projects at various District facilities and related financing costs:

various deferred maintenance projects included in the District's ten-year facility plan approved by the Commissioner of Education

The total amount of District indebtedness as of November 1, 2018, is \$41,660,000. If these proposed Bonds were issued after that date, the total indebtedness of the District at that time would be \$46,160,000.

Dated: October 16, 2018

BY ORDER OF THE SCHOOL BOARD

/s/Sue VanHooser

School District Clerk

Independent School District No. 477

(Princeton Public Schools)

State of Minnesota

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