

**(...CONTINUED) CITY OF MOUND, MINNESOTA
SUMMARY FINANCIAL REPORT
STATEMENTS OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017**

	Business-type Activities - Enterprise Fund					
	609	601	602	670	675	
	Municipal			Non Major		
	Liquor	Water	Sewer	Recycling	Storm Water	Totals
	2017	2017	2017	2017	2017	2017
Operating Revenues						
Sales	\$3,158,884	\$-	\$-	\$-	\$-	\$3,158,884
Cost of sales	(2,329,113)	-	-	-	-	(2,329,113)
Gross Profit	829,771	-	-	-	-	829,771
Charges for services	-	2,076,849	2,273,537	176,956	462,116	4,989,458
Operating subsidy	-	-	-	-	-	-
Penalties	-	43,365	47,716	4,386	11,125	106,592
Other	-	837	-	-	-	837
Total Operating Revenues	829,771	2,121,051	2,321,253	181,342	473,241	5,926,658
Operating Expenses						
Personnel services	333,589	241,344	244,386	4,054	58	823,431
Supplies	13,088	75,528	44,813	-	10	133,439
Professional services	39,573	105,113	83,224	-	-	227,910
Communications	29,440	13,859	13,985	-	-	57,284
Insurance	27,267	10,500	24,470	-	-	62,237
Utilities	22,513	49,683	41,018	-	-	113,214
Repairs and maintenance	14,691	25,612	17,856	-	-	58,159
Rent	7,271	-	-	-	-	7,271
Other contractual services	7,173	139,127	24,558	196,345	57,346	424,549
Metropolitan Council Environmental Services disposal charges	-	-	727,821	-	-	727,821
Depreciation	36,991	760,538	619,277	-	207,515	1,624,321
Miscellaneous	62,370	13,783	6,102	-	-	82,255
Total Operating Expenses	593,966	1,435,087	1,847,510	200,399	264,929	4,341,891
Operating Income (Loss)	235,805	685,964	473,743	(19,057)	208,312	1,584,767
Nonoperating Revenues (Expenses)						
Intergovernmental	-	-	-	-	-	-
Interest on investments	1,595	6,861	3,635	601	699	13,391
Miscellaneous	900	-	1,722	-	-	2,622
Bond issuance costs	-	-	-	-	-	-
Interest and other	-	(491,200)	(248,813)	-	(128,434)	(868,447)
Gain on sale of capital assets	-	-	10,283	-	-	10,283
Total Nonoperating Revenues (Expenses)	2,495	(484,339)	(233,173)	601	(127,735)	(842,151)
Income (Loss) Before Transfers and Contributions	238,300	201,625	240,570	(18,456)	80,577	742,616
Capital Contributions	-	34,315	10,179	29,875	5,989	80,358
Transfers Out	(130,266)	-	-	-	-	(130,266)
Change in Net Position Before Special Item	108,034	235,940	250,749	11,419	86,566	692,708
Net Position, January 1	1,185,452	1,594,971	2,616,913	201,737	601,616	6,200,689
Net Position, December 31	\$1,293,486	\$1,830,911	\$2,867,662	\$213,156	\$688,182	\$6,893,397

The notes to the financial statements are an integral part of this statement.

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