

CITY OF WYOMING

CITY SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Wyoming to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is not complete: the complete budget may be examined at the Wyoming City Hall, 26885 Forest Blvd, Wyoming, MN, during regular business hours. The City Council adopted this budget on December 4, 2018.

Governmental Funds 2019 Budget

Governmental Funds	2018 Adopted	2019 Adopted
Revenues		
Property Taxes	\$ 3,961,903	4,056,579
Other Taxes	36,000	36,000
Tax Increments	-	
Special Assessments	237,473	
Licenses and Permits	212,800	242,550
Intergovernmental Revenue	389,239	373,308
Charges for Services	14,000	8,000
Fines and Forfeits	20,000	22,000
Interest on Investments	15,000	15,000
Miscellaneous	80,500	101,352
Total Revenues	4,966,915	4,854,789
Other Financing Sources		
Proceeds from Borrowing	-	
Sale of Capital Assets	12,500	12,500
Insurance Recoveries	-	
Capital Contributions	-	
Transfers from Other Funds	242,943	241,239
Expenditures		
Current:		
General Government	686,931	740,362
Public Safety	1,862,896	2,047,256
Public Works	750,642	740,484
Culture and Recreation	167,464	164,648
Economic Development	15,505	11,746
Miscellaneous	53,850	39,450
Total Current Expenditures	3,537,288	3,743,946
Debt Service - Principal	700,489	694,420
Interest and Fiscal Charges	249,669	255,236
Capital Outlay	211,100	543,900
Total Expenditures	4,698,546	5,237,502
Other Financing Uses		
Transfers to Other Funds	236,943	238,739
Bond Discount and Issuance Costs	-	-
Note Receivable Forgiveness	-	-
Increase (Decrease) in Fund Balance	286,869	(367,713)
Property Tax Levy Requirement to Fund this Budget	\$ 3,961,903	\$ 4,082,195