

CITY OF FOREST LAKE SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Forest Lake to interested citizens. The budget is published in accordance with Minnesota Statutes Section 471.6965. This budget is not complete: the complete budget may be examined at the Forest Lake City Hall, 1408 Lake Street South, Forest Lake, MN. The City Council adopted this budget on December 10, 2018.

Governmental Funds 2019 Budget

Governmental Funds	2018 Adopted	2019 Adopted*
Revenues		
Property Taxes	\$ 10,002,450	\$ 8,282,320
Franchise Fees	740,000	740,000
Tax Increments	161,500	-
Special Assessments	137,400	-
Licenses and Permits	454,000	557,050
Intergovernmental Revenue	3,675,241	2,010,343
Charges for Services	1,310,520	1,171,668
Fines and Forfeits	171,500	124,500
Interest on Investments	65,500	59,000
Miscellaneous	66,250	315,119
Other Financing Sources		
Sale of Capital Assets	75,500	12,000
Proceeds from Borrowing	-	-
Transfers from Other Funds	50,000	175,000
Total Revenues	\$16,909,861	\$13,447,000
Expenditures		
Current:		
General Government	\$ 3,319,140	\$ 1,818,890
Public Safety	5,295,060	5,604,180
Public Works	2,995,830	4,656,778
Culture and Recreation	575,460	643,800
Economic Development	257,171	53,612
Debt Service - Principal	1,662,500	-
Interest and Fiscal Charges	798,540	-
Capital Outlay	2,230,000	1,698,485
Total Expenditures	17,133,701	14,475,745
Other Financing Uses		
Transfers to Other Funds	-	100,000
Total Expenditures and Other Financing Uses	\$17,133,701	\$14,575,745
Increase (Decrease) in Fund Balance	\$ (223,840)	\$ (1,128,745)
Total Property Tax Levy - All Funds	\$10,002,450	\$10,263,320

*Six governmental funds were budgeted in 2019 compared to sixteen governmental funds budgeted in 2018. Available resources are evaluated for non-budgeted governmental funds before monies are spent.

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