

CITY OF PLYMOUTH

2019 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2019 budget information concerning the City of Plymouth to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: the complete budget may be examined at City Hall, 3400 Plymouth Boulevard, Plymouth, MN 55447

The City Council approved this budget on December 11, 2018.

Table 1 Governmental Funds 2019 Adopted Budget		2018 Budget	2019 Budget
Revenues			
Property Taxes		\$29,344,201	\$31,218,995
Special Assessments		11,500	11,500
Licenses and Permits		4,042,460	4,071,330
Federal Grants		2,234,242	2,296,624
State Categorical Aid (state aid for streets, etc.)		6,215,858	6,370,930
Grants from County and Other Local Governments		1,630,000	1,804,000
Charges for Services		3,836,399	3,887,568
Fines and Forfeits		613,000	615,500
Interest on Investments		315,600	306,500
Miscellaneous Revenues		246,200	297,500
Total Revenues		48,489,460	50,880,447
Other Financing Sources		2,056,286	2,170,975
Transfers from Other Funds (incl. Enterprise Funds)		297,500	202,000
Total Revenues and Other Financing Sources		50,843,246	53,253,422
Expenditures			
Current Expenditures (Excluding Capital Outlay)			
General Government (council, administration, etc.)		6,809,955	6,571,936
Public Safety		20,252,532	21,782,671
Streets and Highways		5,887,841	6,254,704
Culture and Recreation		7,119,976	7,351,733
Conservation of Natural Resources		1,000,205	1,035,572
Economic Development		3,840,150	4,224,157
Miscellaneous Current Expenditures		5,296,093	5,515,304
Total Current Expenditures		50,206,752	52,736,077
Capital Outlay		207,500	32,000
Transfers to Other Funds (incl. Enterprise Funds)		394,464	418,006
Total Expenditures and Other Financing Uses		50,808,716	53,186,083
Fund Balance			
General Fund - Beginning Balance (January 1)		15,042,251	15,835,810
General Fund - Ending Balance (December 31)		15,076,781	15,903,149
Increase (Decrease) in Fund Balance - Budgeted Governmental Funds		\$34,530	\$67,339
Other Items			
Total Property Tax Levy - All Funds		\$29,344,201	\$31,218,995
Net Unrealized Gain or (Loss) from Investments for 2017		\$(2,324,784)	

CITY OF PLYMOUTH

ENTERPRISE FUNDS 2019 AMENDED BUDGET

	ADOPTED 2019 BUDGET						2019 Adopted Budget	2018 Adopted Budget
	Water	Water Resources	Sewer	Solid Waste	Ice Arena	Field House		
Operating Revenues								
Charges for Services	\$7,547,893	\$3,512,977	\$9,228,061	\$821,473	\$1,610,072	\$393,500	\$23,113,976	\$22,684,713
Total Operating Revenues	7,547,893	3,512,977	9,228,061	821,473	1,610,072	393,500	23,113,976	22,684,713
Operating Expenses								
Personal Services	1,461,774	909,252	852,237	171,469	618,643	137,672	4,151,047	3,792,180
Materials & Supplies	698,500	191,250	130,000	5,550	95,150	8,000	1,128,450	1,243,850
Employee Development & Meetings	10,000	2,200	8,000	450	3,675	200	24,525	19,375
Dues & Subscriptions	5,000	330,000	-	400	700	-	336,100	326,100
Contractual Services	2,118,000	541,600	6,912,230	1,031,600	508,719	99,900	11,212,049	10,915,775
Equipment	12,000	15,000	5,000	-	24,300	8,500	64,800	70,900
Capital Improvements	3,227,000	1,553,000	2,145,000	-	300,000	100,000	7,325,000	7,499,500
Total Operating Expenses	7,532,274	3,542,302	10,052,467	1,209,469	1,551,187	354,272	24,241,971	23,867,680
Operating Income (Loss)	15,619	(29,325)	(824,406)	(387,996)	58,885	39,228	(1,127,995)	(1,182,967)
Non-operating Revenues (Expenses)								
Interest Earnings	32,320	21,000	30,700	20,300	17,350	18,500	140,170	129,000
Interest and Fiscal Charges	(2,513)	-	-	-	-	-	(2,513)	(32,624)
Other	(164,327)	328,887	(712,422)	78,686	(68,668)	(18,779)	(556,623)	(134,939)
Total Non-operating Revenues (Expenses)	(134,520)	349,887	(681,722)	98,986	(51,318)	(279)	(418,966)	(38,563)
Income (Loss) before Operating Transfers	(118,901)	320,562	(1,506,128)	(289,010)	7,567	38,949	(1,546,961)	(1,221,530)
Operating Transfers In (Out)	-	-	-	-	-	-	-	-
Net Income (Loss)	\$(118,901)	\$320,562	\$(1,506,128)	\$(289,010)	\$7,567	\$38,949	\$(1,546,961)	\$(1,221,530)