

2018 CITY OF PRINCETON SUMMARY BUDGET DATA

This is a summary of the City of Princeton's Budget for 2018. The detailed budget is available online at www.princetonmn.org

If anyone is interested in reviewing the detailed budget document, please contact Steve Jackson, City Finance Director at City Hall - 705 Second Street North

Budgets have been adopted for the following funds: ☒ General Funds
☒ Special Revenue Funds

Revenues	2017 Original Budget	2017 Amended Budget	2018 Budget
1 Property Taxes (Do not include HACA)	1,934,630	1,942,935	2,050,315
2 Tax Increments	--	--	--
3 All Other Taxes (franchise, hotel/motel taxes, etc.)	--	--	--
4 Special Assessments	--	--	--
5 Licenses and Permits	178,090	136,015	175,840
6 Federal Grants	66,600	87,500	70,500
7 State General Purpose Aid (e.g. HACA, etc)	852,230	859,070	896,130
8 State Categorical Aid (state aid for streets, etc.)	292,340	189,905	161,615
9 Grants from County and Other Local Governments	--	--	--
10 Charges for Services	291,740	288,905	309,100
11 Fines and Forfeits	23,500	23,100	23,200
12 Interest on Investments	19,535	19,735	19,635
13 Miscellaneous Revenues	188,500	210,890	204,000
14 Total Revenues	3,847,165	3,758,055	3,910,335
15 Proceeds from Bond Sales	--	--	--
16 Other Financing Sources	--	--	--
17 Transfers from Other Funds (incl. Enterprise Funds)	969,690	833,185	901,150
18 Total Revenues and Other Financing Sources	4,816,855	4,591,240	4,811,485
Expenditures	2017 Original Budget	2017 Amended Budget	2018 Budget
Current Expenditures (Exclude Capital Outlay)			
19 General Government (council, administration, etc.)	726,470	745,755	775,085
20 Public Safety	1,539,325	1,601,880	1,703,105
21 Streets and Highways	756,965	723,045	759,070
22 Sanitation	--	--	--
23 Human Services	--	--	--
24 Health	36,960	35,860	40,520
25 Culture and Recreation	233,300	213,175	226,910
26 Conservation of Natural Resources	--	--	--
27 Urban and Economic Development and Housing	240,505	181,410	108,675
28 Miscellaneous Current Expenditures	324,900	216,965	300,700
29 Total Current Expenditures	3,858,425	3,718,090	3,914,065
30 Debt Service - Principal	--	--	--
31 Interest and Fiscal Charges	--	--	--
32 Streets and Highways Construction	--	--	--
33 Capital Outlay	1,121,000	926,495	944,200
34 Other Financing Uses	--	--	--
35 Transfers to Other Funds (include Enterprise Funds)	54,190	22,080	41,920
36 Total Expenditures and Other Financing Uses	5,033,615	4,666,665	4,900,185
Fund Balance			
37 General Fund - Beginning Balance (January 1)	2,857,847	2,857,847	2,953,722
38 General Fund - Ending Balance (December 31)	2,858,217	2,953,722	2,953,737
39 Increase (Decrease) in Fund Balance - All Budget Governmental Funds	(216,760)	(75,425)	(88,700)
Other Items			
40 Total Property Tax Levy-All Funds	2,306,080		2,397,010
41 Net Unrealized Gain or (Loss) from Investments for 2017			-21,584