# (....CONTINUED) CITY OF EXCELSIOR, MINNESOTA
## STATEMENT OF CASH FLOWS
## PROPRIETARY FUNDS
## DECEMBER 31, 2017

| | Business-type Activities - Enterprise Funds | | | Business-type Activities - Enterprise Funds | | |
|---|---|---|---|---|---|---|
| | Water | Sewer | Commercial Docks | Surface Water Management | Other Proprietary Funds | Totals |
| Cash Flows from Operating Activities | | | | | | |
| Receipts from customers and users | $547,480 | $575,989 | $301,412 | $160,079 | $214,198 | $1,799,158 |
| Payments to suppliers | (134,556) | (248,821) | (52,854) | (20,874) | (152,233) | (609,338) |
| Payments to employees | (128,321) | (139,200) | (76,851) | (63,268) | (35,153) | (442,793) |
| Net Cash Provided (Used) by Operating Activities | 284,603 | 187,968 | 171,707 | 75,937 | 26,812 | 747,027 |
| Cash Flows from Noncapital Financing Activities | | | | | | |
| Receipts from advances to other funds | - | 6,012 | - | - | - | 6,012 |
| Payments on advances from other funds | - | - | (11,202) | - | - | (11,202) |
| Transfers to other funds | (9,000) | (9,000) | (80,000) | (400) | (4,400) | (102,800) |
| Net Cash Provided (Used) by Noncapital Financing Activities | (9,000) | (2,988) | (91,202) | (400) | (4,400) | (107,990) |
| Cash Flows from Capital Financing Activities | | | | | | |
| Connection fees | 96,000 | 52,970 | - | - | - | 148,970 |
| Intergovernmental | 5,058 | 3,466 | - | 3,219 | - | 11,743 |
| Acquisition of capital assets | (1,051,095) | (227,906) | - | (151,174) | - | (1,430,175) |
| Bond proceeds | 1,865,520 | 518,200 | - | 207,280 | - | 2,591,000 |
| Interest paid on bonds | (38,501) | (10,869) | - | (9,879) | - | (59,249) |
| Principal paid on bonds | (120,344) | (24,866) | - | (23,098) | - | (168,308) |
| Net Cash Provided (Used) by Capital Financing Activities | 756,638 | 310,995 | - | 26,348 | - | 1,093,981 |
| Cash Flows from Investing Activities | | | | | | |
| Interest received on investments | 5,907 | 5,627 | 1,781 | 1,110 | 381 | 14,806 |
| Net Increase in Cash and Cash Equivalents | 1,038,148 | 501,602 | 82,286 | 102,995 | 22,793 | 1,747,824 |
| Cash and Cash Equivalents, January 1 | 519,048 | 846,678 | 417,482 | 188,751 | 87,332 | 2,059,291 |
| Cash and Cash Equivalents, December 31 | $1,557,196 | $1,348,280 | $499,768 | $291,746 | $110,125 | $3,807,115 |
| Reconciliation to the Proprietary Funds | | | | | | |
| Statement of Net Position | | | | | | |
| Cash and temporary investments | $782,733 | $1,068,479 | $499,768 | $253,974 | $110,125 | $2,715,079 |
| Restricted cash and temporary investments | 774,463 | 279,801 | - | 37,772 | - | 1,092,036 |
| Total Cash and Cash Equivalents | $1,557,196 | $1,348,280 | $499,768 | $291,746 | $110,125 | $3,807,115 |
| Reconciliation of Operating Income to Net Cash Provided (Used) by Operating Activities | | | | | | |
| Operating income | $123,099 | $74,211 | $141,139 | $57,496 | $11,608 | $407,553 |
| Adjustments to reconcile operating income to net cash provided (used) by operating activities | | | | | | |
| Other income related to operations | 6,478 | 36 | 20 | 17 | 11 | 6,562 |
| Depreciation | 139,447 | 81,732 | 24,668 | 18,862 | 350 | 265,059 |
| (Increase) decrease in assets/deferred outflows | | | | | | |
| Receivables | | | | | | |
| Accounts | 13,554 | 33,169 | - | - | (2,328) | 44,395 |
| Special assessments | 3,329 | 169 | - | - | - | 3,498 |
| Due from other governments | 3,805 | - | - | - | 5,965 | 9,770 |
| Prepaid items | (315) | - | (2,395) | (400) | - | (3,110) |
| Deferred pension resources | 23,859 | 25,548 | 9,886 | 11,019 | 6,414 | 76,726 |
| Increase (decrease) in liabilities/deferred inflows | | | | | | |
| Accounts payable | (550) | 4,008 | 46 | 479 | 10,434 | 14,417 |
| Accrued salaries payable | 273 | 467 | 2,669 | 585 | 1,258 | 5,252 |
| Compensated absences payable | (99) | 43 | (278) | 202 | (403) | (535) |
| Due to other governments | 792 | - | - | - | (300) | 492 |
| Net pension liability | (34,737) | (37,392) | (8,965) | (15,295) | (8,240) | (104,629) |
| Deferred pension resources | 5,668 | 5,977 | 4,917 | 2,972 | 2,043 | 21,577 |
| Net Cash Provided by Operating Activities | $284,603 | $187,968 | $171,707 | $75,937 | $26,812 | $747,027 |
| Schedule of Noncash Capital and Financing Activities | | | | | | |
| Amortization of bond premium | $2,754 | $765 | $- | $306 | $- | $3,825 |
| Capital assets acquired on account | $57,274 | $25,300 | $- | $16,096 | $- | $98,670 |

The notes to the financial statements are an integral part of this statement

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