(...CONTINUED) CITY OF WATERTOWN, MINNESOTA
SUMMARY FINANCIAL REPORT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2016

	Business-type Activities - Enterprise Funds			
			Nonmajor	
	601 Water	602 Sewer	606 Storm Water	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from users	$795,296	$736,796	$54,377	$1,586,469
Other income related to operating activities	17,997	139,799	-	157,796
Payments to suppliers	(133,379)	(203,390)	(1,228)	(337,997)
Payments to employees	(189,557)	(190,193)	-	(379,750)
NET CASH PROVIDED BY OPERATING ACTIVITIES	490,357	483,012	53,149	1,026,518
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Decrease in due to other funds				
Transfers out	(51,000)	(268,380)	-	(319,380)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Connection charges collected	188,053	184,500	69,610	442,163
Acquisition of capital assets	-	-	(6,598)	(6,598)
Principal paid on long-term debt	(148,000)	(100,000)	-	(248,000)
Interest paid on long-term debt	(28,417)	(8,300)	-	(36,717)
NET CASH PROVIDED (USED) BY CAPITAL AND RELATED FINANCING ACTIVITIES	11,636	76,200	63,012	150,848
CASH FLOWS FROM INVESTING ACTIVITIES				
Interest received on investments	5,771	4,782	1,816	12,369
NET INCREASE IN CASH AND CASH EQUIVALENTS	456,764	295,614	117,977	870,355
CASH AND CASH EQUIVALENTS, JANUARY 1	471,263	270,718	168,941	910,922
CASH AND CASH EQUIVALENTS, DECEMBER 31	$928,027	$566,332	$286,918	$1,781,277
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES				
Operating income	$335,551	$169,986	$35,325	$540,862
Adjustments to reconcile operating income to net cash provided by operating activities				
Other income related to operations	17,997	139,799	-	157,796
Depreciation	134,124	189,180	18,012	341,316
(Increase) decrease in assets/deferred outflows of resources				
Accounts receivable	(1,374)	(20,739)	(188)	(22,301)
Special assessments receivable	3,228	3,248	-	6,476
Inventory	(4,964)	-	-	(4,964)
Prepaid items	(652)	(164)	-	(816)
Deferred pension resources	16,147	16,141	-	32,288
Increase (decrease) in liabilities/deferred inflows of resources				
Accounts payable	8,907	4,311	-	13,218
Due to other governments	57	(103)	-	(46)
Compensated absences payable	(459)	(459)	-	(918)
Net pension liability	(29,686)	(29,671)	-	(59,357)
Deferred pension resources	11,481	11,483	-	22,964
NET CASH PROVIDED BY OPERATING ACTIVITIES	$490,357	$483,012	$53,149	$1,026,518
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES				
Amortization of bond premium	$-	$4,216	$-	$4,216
Capital assets contributed from other funds	$17,500	$29,648	$-	$47,148

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