

**ANDOVER ECONOMIC DEVELOPMENT AUTHORITY
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2017**

TIF District Name:	TIF District 1-1	TIF District 1-2	TIF District 1-4	TIF District 1-5	TIF District 1-6
Current net tax capacity				81,325	61,198
Original net tax capacity				6,139	21,998
Captured net tax capacity	0	0	0	75,186	39,200
Principal and interest payments due during current year	0	0	0	65,238	0
Tax increment received	0	52,630	0	72,486	7,626
Tax increment expended	819,433	165,102	0	72,486	0
Month and year of first tax increment receipt	Jul-87	Jul-89	Jul-06	Jul-14	Jul-16
Date of required decertification	12/31/2012	12/31/2014	12/31/2031	12/31/2039	12/31/2024
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	0 **	0 **	0 **	0 **	N/A

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

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Published in the
Anoka County UnionHerald
August 10, 2018
843201