

CITY OF GOLDEN VALLEY

2018 SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2018 Budget information concerning the City of Golden Valley to interested citizens. The budget is published in accordance with Minnesota Statute Section 471.6965. This is not the complete City Budget. The complete City Budget may be examined at the office of the City Clerk, Golden Valley City Hall, 7800 Golden Valley Road, Golden Valley, Minnesota, between the hours of 8:00 a.m. and 4:30 pm or at www.goldenvalleymn.gov. The City Council adopted this budget on December 5, 2017.

Governmental Funds (General Fund)

	2017 Budget	2018 Budget
<u>Revenue:</u>		
Property Taxes	\$14,814,685	\$17,253,460
Licenses	217,365	220,980
Permits	1,098,790	887,785
State Grants	268,380	52,375
Charges for Services	1,500,825	1,456,800
Fines and Forfeitures	300,000	320,000
Interest Earnings	75,000	75,000
Miscellaneous Revenue	233,000	193,000
Transfer from Other Funds	30,000	30,000
Total Revenue	\$18,538,045	20,489,400
<u>Expenditures:</u>		
General Government	3,239,190	3,309,415
Public Safety	7,379,885	7,700,725
Physical Development	5,625,155	6,004,085
Parks and Recreation	1,138,815	1,182,595
Risk Management	305,000	310,000
Transfer to Other Funds	850,000	1,982,580
Total Expenditures	18,538,045	20,489,400
Increase (Decrease) to Fund Balance	\$0	\$0
Property Tax Levy Requirements to Fund this Budget	\$14,998,330	\$17,428,460
TOTAL Property Tax Levy (General Fund and Bonded Indebtedness)	\$21,531,403	\$22,420,742

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