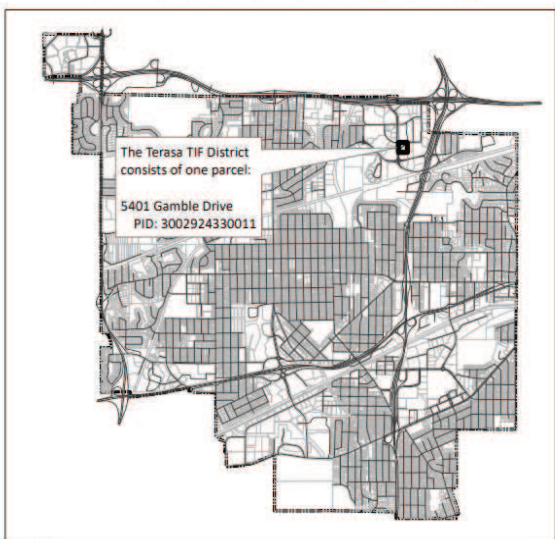


**CITY OF ST. LOUIS PARK
HENNEPIN COUNTY
STATE OF MINNESOTA
NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of St. Louis Park (the "City"), Hennepin County, State of Minnesota, will hold a public hearing on February 3, 2025 beginning at approximately 6:00 PM, at the City Council Chambers located at 5005 Minnetonka Blvd, St. Louis Park, Minnesota, relating to the City's proposed adoption of a Modification to the Redevelopment Plan (the "Modification") for Re-development Project No. 1 (the "Development District"), the proposed establishment of Terasa Tax Increment Financing District (a housing tax increment financing district) (the "TIF District") within the Development District, and the proposed adoption of a Tax Increment Financing Plan (the "TIF Plan") therefor (collectively, the "Modification and Plan"), pursuant to Minnesota Statutes, 469.090 to 469.1082, Sections 469.001 to 469.047 and Sections 469.174 to 469.1794, all inclusive, as amended. Copies of the Modification and Plan are on file and available for public inspection at the office of the Economic Development Manager at City Hall.

The property to be included in the TIF District is located within the Development District and the City. A map of the Development District and the TIF District therein is set forth below. The property included within the TIF District includes the area depicted in the map along with adjacent roads and rights-of-way. Subject to certain limitations, tax increment from the TIF District may be spent on eligible uses within the boundaries of the Development District.

**Terasa
Tax Increment Financing District**



Legend

-  Terasa
-  Parcels
-  Road Centerlines
-  Redevelopment Project Area No. 1

0 2,300 4,600 6,900 9,200 feet



November 22, 2024
Prepared by the St. Louis Park Community Development Department

 **St. Louis Park**
MINNESOTA

Experience LIFE in the Park.

Written comments may be submitted to the City via U.S. mail (5005 Minnetonka Boulevard, St. Louis Park MN 55416, C/O Greg Hunt) or via email to ghunt@stlouisparkmn.gov. Written comments received by the City before the agenda packet is produced and distributed will be included as attachments to the staff report. All comments received after that will be given to the City Council at the beginning of the meeting and entered into the public record.

If you need special accommodations or have questions about the meeting, please call the community development department at 952.924.2575 or the administration department at 952.924.2525.

Dated: January 23, 2025

BY ORDER OF THE CITY COUNCIL OF THE CITY OF ST. LOUIS PARK, MINNESOTA

/s/ Melissa Kennedy
City Clerk

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