

**(....CONTINUED) CITY OF EXCELSIOR, MINNESOTA
SUMMARY FINANCIAL REPORT
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016**

	<u>Total</u>		Percent Increase (Decrease)
	<u>2017</u>	<u>2016</u>	
Revenues			
Taxes	\$1,603,291	\$1,561,841	2.65 %
Special assessments	119,064	120,348	(1.07)
Licenses and permits	413,801	260,570	58.81
Intergovernmental	38,727	20,146	92.23
Charges for services	527,618	308,531	71.01
Fines and forfeitures	95,891	68,635	39.71
Interest on investments	16,621	47,115	(64.72)
Miscellaneous	<u>876,082</u>	<u>212,982</u>	311.34
Total Revenues	<u>\$3,691,095</u>	<u>\$2,600,168</u>	41.96 %
Per Capita	\$1,659	\$1,150	44.32 %
Expenditures			
Current			
General government	\$547,137	\$554,264	(1.29) %
Public safety	967,457	955,939	1.20
Public works	228,496	219,229	4.23
Culture and recreation	218,476	191,057	14.35
Miscellaneous	21,278	19,608	8.52
Capital outlay			
General government	163,245	197,692	(17.42)
Public works	1,919,623	64,482	2,876.99
Culture and recreation	31,164	14,270	118.39
Housing and economic development	106,824	101,860	4.87
Debt service			
Principal payments	90,740	88,148	2.94
Interest and other charges	39,768	-	-
Bond issuance costs	<u>31,550</u>	<u>41,930</u>	(24.76)
Total Expenditures	<u>\$4,365,758</u>	<u>\$2,448,479</u>	78.30 %
Per Capita	\$1,962	\$1,082	81.27 %
Total Long-term Indebtedness	\$2,451,497	\$1,024,067	139.39 %
Per Capita	1,102	453	143.37
General Fund Balance - December 31	\$1,605,641	\$1,285,379	24.92 %
Per Capita	722	568	26.99

The purpose of this report is to provide a summary of financial information concerning the City of Excelsior to interested citizens. The complete financial statements may be examined at City Hall, 339 Third Street, Excelsior, MN 55331. Questions about this report should be directed to Kelly Horn, Finance Director at (952) 653-3677.