

**(...CONTINUED) CITY OF NEW HOPE, MINNESOTA**  
**SUMMARY FINANCIAL REPORT**  
STATEMENT OF REVENUES, EXPENSES AND  
CHANGES IN NET POSITION  
PROPRIETARY FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 2017

	Business-type Activities - Enterprise Funds							Governmental Activities - Internal Service Funds
	9300 Sewer Utility	9301 Water Utility	9302 Golf Course	9303 Ice Arena	9304 Storm Water	9305 Street Lighting	Totals	
Operating Revenues								
Charges for services	\$2,899,257	\$3,994,122	\$273,247	\$811,661	\$1,082,348	\$137,491	\$9,198,126	\$-
Billings to departments	-	-	-	-	-	-	-	3,488,401
Other	-	-	-	-	-	-	-	24,544
Total Operating Revenues	2,899,257	3,994,122	273,247	811,661	1,082,348	137,491	9,198,126	3,512,945
Operating Expenses								
Cost of goods sold	1,535,722	2,394,371	22,695	-	-	-	3,952,788	-
Personnel services	352,799	289,230	136,240	354,756	297,698	-	1,430,723	821,577
Supplies	14,465	72,030	27,915	25,345	7,058	-	146,813	300,325
Utilities	11,467	629	24,246	229,908	-	100,029	366,279	94,639
Other services and charges	348,458	409,857	87,883	130,976	376,082	1,596	1,354,852	817,936
Depreciation	158,083	296,741	37,004	210,459	154,125	-	856,412	802,812
Total operating Expenses	2,420,994	3,462,858	335,983	951,444	834,963	101,625	8,107,867	2,837,289
Operating Income (Loss)	478,263	531,264	(62,736)	(139,783)	247,385	35,866	1,090,259	675,656
Nonoperating Revenues (Expenses)								
Investment earnings	7,148	6,776	828	15,734	3,905	2,420	36,811	44,494
Miscellaneous revenues	72	312,425	10,146	44,781	3,445	-	370,869	-
Gain on sale of capital assets	-	-	-	-	-	-	-	56,600
Interest expense	(29,611)	(108,688)	-	(58,082)	(43,111)	-	(239,492)	-
Total Nonoperating Revenues (Expenses)	(22,391)	210,513	10,974	2,433	(35,761)	2,420	168,188	101,094
Income (Loss) Before Contributions and Transfers	455,872	741,777	(51,762)	(137,350)	211,624	38,286	1,258,447	776,750
Capital Contributions	-	11,797	-	-	46,440	-	58,237	-
Transfers In	-	-	-	167,000	-	-	167,000	-
Transfers Out	(51,597)	(53,802)	(10,000)	(10,000)	(22,491)	-	(147,890)	(85,995)
Change in Net Position	404,275	699,772	(61,762)	19,650	235,573	38,286	1,335,794	690,755
Net Position, January 1	3,101,892	5,029,330	644,161	3,371,992	6,888,579	300,449	19,336,403	9,301,308
Net Position, December 31	\$3,506,167	\$5,729,102	\$582,399	\$3,391,642	\$7,124,152	\$338,735	\$20,672,197	\$9,992,063
Change in net position - enterprise funds							\$1,335,794	
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise funds.							188,699	
Change in net position - business-type activities							\$1,524,493	

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