

CITY OF MOUNDS VIEW
SUMMARY FINANCIAL REPORT

The purpose of this report is to provide a summary of financial information concerning the City of Mounds View. The complete financial statements may be examined at City Hall, 2401 Mounds View Blvd. or on the City's web site www.moundsviewmn.org/finance. Questions should be directed to Mark Beer, Finance Director (763) 717 - 4011

Revenues and Expenditures for General Operations
General, Special Revenue, Debt Service, and Capital Project Funds (Governmental Funds)

	2017	2016	Percent Increase (Decrease)
Revenues			
Taxes			
Property	\$4,555,131	\$4,326,515	5.28%
Tax increment	1,630,140	1,555,581	4.79%
Franchise	753,959	727,229	3.68%
Lodging	68,666	67,408	1.87%
Special assessments	27,670	41,923	-34.00%
Licenses and permits	310,965	184,499	68.55%
Intergovernmental	1,512,865	1,624,550	-6.87%
Charges for services	309,373	298,003	3.82%
Fines and forfeits	43,837	35,683	22.85%
Investment earnings (charges)	208,491	171,852	21.32%
Miscellaneous	383,946	348,177	10.27%
Total revenues	9,805,043	9,381,420	4.52%
Per Capita	745.01	721.26	3.29%
Expenditures			
Current			
General government	1,091,571	1,007,715	8.32%
Public safety	3,235,510	3,136,469	3.16%
Streets and highways	873,006	604,294	44.47%
Sanitation	19,196	27,563	-30.36%
Culture and recreation	926,124	1,077,863	-14.08%
Economic development	2,059,441	1,906,076	8.05%
Debt service			
Principal	143,296	180,658	-20.68%
Interest	106,489	43,733	143.50%
Capital outlay	7,740,035	4,742,796	63.20%
Total expenditures	16,194,668	12,727,167	27.24%
Per Capita	1,230.50	978.49	25.76%
Total Long-term Indebtedness *	11,917,820	10,914,201	9.20%
Per Capita	905.54	839.10	7.92%
General Fund and Special Revenue Funds			
Fund balance – December 31	\$12,286,658	\$11,845,559	3.72%
Per Capita	933.57	910.71	2.51%
Tax Capacity	11,354,641	10,327,012	
Ratio of bonded debt to tax capacity	.60 to 1	.07 to 1	
Percent of property taxes collected	99.42%	99.06%	
Population	13,161	13,007	
Bond rating	AA	AA-3	

* - Includes long term pension obligations of \$3,966,628 and \$8,979,188 which are not under the control of the City.

CITY OF MOUNDS VIEW
Statement of Net Position
Proprietary Funds
December 31, 2017

	Business-Type Activities – Enterprise Funds				
	Water	Sanitary Sewer	Storm Water	Non-Major Street Light	Totals
Assets					
Current assets					
Cash and temporary investments	\$423,231	\$2,172,237	\$1,835,108	\$128,092	\$4,558,668
Receivables					
Accounts	250,281	420,739	69,808	27,508	768,336
Intergovernmental	2,741	-	-	-	2,741
Special assessments	101,796	13,489	-	-	115,285
Total current assets	778,049	2,606,465	1,904,916	155,600	5,445,030
Noncurrent assets					
Capital assets					
Land	7,596	3,255	-	-	10,851
Buildings	4,903,531	120,939	-	-	5,024,470
Infrastructure	4,423,376	6,616,011	1,508,304	-	12,547,691
Equipment	1,690,696	700,247	335,971	-	2,726,914
Construction in progress	-	-	35,910	-	35,910
Less accumulated depreciation	(7,456,564)	(5,703,288)	(483,803)	-	(13,643,655)
Total capital assets (net)	3,568,635	1,737,164	1,396,382	-	6,702,181
Total assets	4,346,684	4,343,629	3,301,298	155,600	12,147,211
Deferred Outflows of Resources					
Pension plan deferments - PERA	64,581	60,265	21,051	-	145,897
Total assets and deferred outflows or resources	\$4,411,265	\$4,403,894	\$3,322,349	\$155,600	\$12,293,108
Liabilities					
Current liabilities					
Accounts payable	\$30,376	\$18,812	\$898	\$6,636	\$56,722
Contracts payable	-	150,838	25,599	-	176,437
Accrued wages and benefits	10,104	8,644	3,681	140	22,569
Compensated absences	7,526	3,516	2,400	282	13,724
Due to other governments	3,341	742	7	-	4,090
Lease payable	-	-	-	7,133	7,133
Deposits payable	44,248	8,000	-	-	52,248
Total current liabilities	95,595	190,552	32,585	14,191	332,923
Noncurrent liabilities					
Capital lease payable	-	-	-	66,805	66,805
Net pension liability - PERA	247,735	231,530	80,337	-	559,602
Compensated absences	22,580	10,548	7,202	847	41,177
Total noncurrent liabilities	270,315	242,078	87,539	67,652	667,584
Total liabilities	365,910	432,630	120,124	81,843	1,000,507
Deferred Inflows of Resources					
Pension plan deferments - PERA	59,789	55,878	19,397	-	135,064
Net position (deficit)					
Investment in capital assets	3,568,635	1,737,164	1,396,382	-	6,702,181
Unrestricted (deficit)	416,931	2,178,222	1,786,446	73,757	4,455,356
Total net position	3,985,566	3,915,386	3,182,828	73,757	11,157,537
Total liabilities, deferred inflows of resources, and net position	\$4,411,265	\$4,403,894	\$3,322,349	\$155,600	\$12,293,108

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