

CITY OF HOPKINS
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS FOR THE YEAR ENDED DECEMBER 31, 2017

TIF District Name:	TIF 1-2 Entertainment District	TIF 1-4 Marketplace & Main	TIF 1-5 The Moline	TIF 2-11 Super Valu - Excelsior Crossings	TIF 2-6 Sonoma	TIF 2-9 Oaks of Main
Current net tax capacity	49,090	185,065	32,050	3,285,190	13,508	
Original net tax capacity	7,458	22,212	48,710	252,684	2,073	
Captured net tax capacity	41,632	162,853	0	3,032,506	11,435	0
Principal and interest payments due during current year	20,000	169,334	0	2,416,341	46,773	0
Tax increment received	31,530	179,650	0	1,961,415	15,383	4,378
Tax increment expended	8,371	236,155	0	5,054,997	4,212	4,965
Month and year of first tax increment receipt	Jan-98	Jul-07	Jul-18	May-00	Jan-94	Jan-98
Date of required decertification	12/31/2023	12/31/2032	12/31/2043	12/31/2029	12/31/2019	12/31/2023
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	9,395 **	N/A	N/A	N/A	0 **	0 **

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

Nick Bishop, Finance Director
 1010 1st Street S
 Hopkins, MN 55343
 (952) 548-6330
 nbishop@hopkinsmn.com

Published in the
 Hopkins-Minnetonka Sun Sailor
 August 9, 2018
 843455