

**(...CONTINUED) CITY OF EAGAN**

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds  
For the Year Ended December 31, 2017

	Public Utilities	Civic Arena	Aquatic Facility	Community Center	AccessEagan (Fiber Infrastructure)	Total	Internal Service Funds
Operating revenues							
Service charges	\$15,294,315	\$-	\$-	\$-	\$-	\$15,294,315	\$10,461,975
Connection permits	21,537	-	-	-	-	\$21,537	-
Penalties	46,089	-	-	-	-	\$46,089	-
Sale of materials and meter charges	86,015	-	-	-	-	\$86,015	-
Facility and equipment rental	-	779,877	10,455	395,968	1,040	\$1,187,340	-
Program and admission revenue	-	235,661	913,782	934,150	-	\$2,083,593	-
Merchandise sales	-	68,744	265,895	72,396	-	\$407,035	-
Advertising revenue	-	22,066	-	-	-	\$22,066	-
Other revenue	-	-	-	113,507	85,174	\$198,681	-
Total operating revenues	15,447,956	1,106,348	1,190,132	1,516,021	86,214	19,346,671	10,461,975
Operating expenses							
Personal services	2,877,054	604,502	694,319	1,302,428	129,524	5,607,827	9,267,867
Supplies, repairs and maintenance	825,681	73,095	94,286	66,897	979	1,060,938	-
Costs of merchandise sales	-	37,970	132,957	39,628	-	210,555	-
Other services and charges	3,744,521	329,032	145,621	359,643	62,542	4,641,359	773,120
MCES disposal charge	5,203,044	-	-	-	-	5,203,044	-
Miscellaneous	-	-	90	-	-	90	-
Total operating expenses	12,650,300	1,044,599	1,067,273	1,768,596	193,045	16,723,813	10,040,987
Operating income (loss) before depreciation	2,797,656	61,749	122,859	(252,575)	(106,831)	2,622,858	420,988
Depreciation expense	4,842,079	463,418	362,261	535,828	120,906	6,324,492	-
Operating income (loss)	(2,044,423)	(401,669)	(239,402)	(788,403)	(227,737)	(3,701,634)	420,988
Nonoperating revenues (expenses)							
Investment income	242,024	1,805	11,484	22,555	434	278,302	57,231
Other interest earnings	55,386	-	-	-	-	55,386	-
Interest expense	-	(1,088)	-	(111,870)	-	(112,958)	-
Special assessments	-	-	-	-	-	-	2
Gain (loss) on sale of asset	19,120	-	-	1,594	-	20,714	-
Property taxes	-	-	-	1,117,515	-	1,117,515	-
Refunds and reimbursements	63,884	-	-	-	-	63,884	-
Connection charges	1,134,251	-	-	-	-	1,134,251	-
Intergovernmental revenues	5,075	956	441	1,960	35	8,467	-
Other revenues	1,090,402	1,409	345	66,583	-	1,158,739	-
Total nonoperating revenues (expenses)	2,610,142	3,082	12,270	1,098,337	469	3,724,300	57,233
Income (loss) before capital contributions and transfers	565,719	(398,587)	(227,132)	309,934	(227,268)	22,666	478,221
Capital contributions	2,205,833	-	-	-	5,200	2,211,033	-
Transfers in	-	2,388,811	-	296,053	500,000	3,184,864	-
Transfers out	(5,669,600)	-	-	-	-	(5,669,600)	-
Change in net position	(2,898,048)	1,990,224	(227,132)	605,987	277,932	(251,037)	478,221
Net position							
Beginning of year	200,727,927	1,836,295	4,434,895	8,651,339	2,256,250	217,906,706	3,676,942
Change in accounting principle	74,798	5,703	-	16,353	-	96,854	-
Beginning of year as restated	200,802,725	1,841,998	4,434,895	8,667,692	2,256,250	218,003,560	3,676,942
End of year	\$197,904,677	\$3,832,222	\$4,207,763	\$9,273,679	\$2,534,182	\$217,752,523	\$4,155,163

City of Eagan  
Statement of Cash Flows - Proprietary Funds  
Year Ended December 31, 2017

	Business-Type Activities- Enterprise Funds						Total Internal Service Funds
	Public Utilities	Civic Arena	Aquatic Facility	Community Center	AccessEagan (Fiber Infrastructure)	Total	Total Internal Service Funds
Cash Flows - Operating Activities							
Receipts from customers and users	\$15,251,767	\$1,111,112	\$1,190,264	\$1,499,525	\$72,713	\$19,125,381	\$-
Receipts from internal services provided	-	-	-	-	-	-	10,458,003
Other nonoperating revenues	1,159,361	2,365	786	68,543	35	1,231,090	2
Payments to suppliers	(9,373,462)	(446,112)	(372,743)	(474,974)	(44,811)	(10,712,102)	(719,801)
Payments to employees	(2,830,427)	(583,481)	(661,722)	(1,247,823)	(124,609)	(5,448,062)	(2,211,314)
Payments to benefits on behalf of employees	-	-	-	-	-	-	(6,702,155)
Net cash flows - operating activities	4,207,239	83,884	156,585	(154,729)	(96,672)	4,196,307	824,735
Cash Flows - Noncapital Financing Activities							
Transfer from other funds	-	2,388,811	-	296,053	500,000	3,184,864	-
Transfer to other funds	(5,669,600)	-	-	-	-	(5,669,600)	-
Proceeds from (payments on) advances to other funds	5,030,385	(2,223,726)	-	-	-	2,806,659	-
Proceeds from connection charges	1,134,251	-	-	-	-	1,134,251	-
Net cash flows - noncapital financing activities	495,036	165,085	-	296,053	500,000	1,456,174	-
Cash Flows - Capital and Related Financing Activities							
Acquisition and construction of capital assets	(4,516,845)	(134,901)	-	(143,989)	(96,648)	(4,892,383)	-
Principal paid on capital debt	-	-	-	(900,000)	-	(900,000)	-
Interest paid on capital debt	-	(1,088)	-	(152,799)	-	(153,887)	-
Interest received on special assessments	55,386	-	-	-	-	55,386	-
Property taxes received for debt service	-	-	-	1,117,240	-	1,117,240	-
Proceeds from disposal of capital assets	19,120	-	-	1,595	-	20,715	-
Net cash flows - capital and related financing activities	(4,442,339)	(135,989)	-	(77,953)	(96,648)	(4,752,929)	-
Cash Flows - Investing Activities							
Interest and dividends received	240,176	1,960	10,736	21,492	(352)	247,012	51,489
Net change in cash and cash equivalents	500,112	114,940	167,321	84,863	306,328	1,173,564	876,224
Cash and Cash Equivalents							
Beginning of year	19,367,032	382,073	1,680,999	3,939,185	161,807	25,531,096	8,144,129
End of year	\$19,867,144	\$497,013	\$1,848,320	\$4,024,048	\$468,135	\$26,704,660	\$9,020,353

Published in the  
Burnsville-Eagan Sun Thisweek  
July 6, 2018  
832568 & 832573