

INDEPENDENT SCHOOL DISTRICT NO. 831

District Name: Forest Lake Area Schools

District Number: 831

FUND	FY 2017 BEGINNING FUND BALANCES	FY 2017 ACTUAL REVENUES AND TRANSFERS IN	FY 2017 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2017 ACTUAL FUND BALANCES	FY 2018 BUDGET REVENUES AND TRANSFERS IN	FY 2018 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2018 PROJECTED FUND BALANCES		
General Fund/Restricted	\$ (1,553,199)	\$ 1,895,309	\$ 810,404	\$ (468,294)	\$ -	\$ 200,000	\$ (668,294)		
General Fund/Other	\$ 3,980,831	\$ 71,814,563	\$ 73,628,076	\$ 2,167,318	\$ 71,450,000	\$ 71,247,263	\$ 2,370,055		
Food Service Fund	\$ (369,918)	\$ 4,165,560	\$ 3,795,642	\$ -	\$ 3,820,601	\$ 3,818,972	\$ 1,629		
Community Service Fund	\$ 549,193	\$ 4,544,680	\$ 4,536,993	\$ 556,880	\$ 4,206,333	\$ 4,206,086	\$ 557,127		
Building Construction Fund	\$ 65,256,137	\$ 68,438,257	\$ 44,807,958	\$ 88,886,436	\$ 750,000	\$ 60,000,000	\$ 29,636,436		
Debt Service Fund	\$ 981,158	\$ 7,281,214	\$ 6,977,229	\$ 1,285,143	\$ 8,675,000	\$ 8,675,000	\$ 1,285,143		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ 2,476,645			\$ 3,367,034			\$ 3,367,034		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ 2,713,974	\$ 19,917	\$ 341,098	\$ 2,392,793	\$ -	\$ -	\$ 2,392,793		
OPEB Debt Service Fund	\$ 109,167	\$ 5,885,360	\$ 5,751,996	\$ 242,530	\$ 531,000	\$ 530,000	\$ 243,530		
TOTAL-ALL FUNDS	\$ 74,143,988	\$ 164,044,860	\$ 140,649,397	\$ 98,429,841	\$ 89,432,934	\$ 148,677,321	\$ 39,185,454		
LONG-TERM DEBT	\$ -	CURRENT STATUTORY OPERATING DEBT PER MINNESOTA STATUTES, SECTION 123B.81		AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS OF 2.5% OF EXPENDITURES 06/30/2017		\$ -			
Outstanding July 1, 2016	\$ 96,704,370								
Plus: New Issues	\$ 73,591,999								
Less: Redeemed Issues	\$ 9,290,291								
Outstanding June 30, 2017	\$ 161,006,078								
SHORT-TERM DEBT				COST PER STUDENT - AVERAGE DAILY MEMBERSHIP (ADM) 06/30/2017		\$ 78,191,102.10			
Certificates of Indebtedness	\$ -							FY 2017 TOTAL ADM SERVED + TUITIONED OUT ADM + ADJUSTED EXTENDED ADM	
Other Short-Term Indebtedness	\$ -	FY 2017 OPERATING COST PER ADM							

The complete budget may be inspected upon request to the superintendent.

Comments:

* Other Post-Employment Benefits (OPEB)