

NOTICE OF MORTGAGE FORECLOSURE SALE

NOTICE IS HEREBY GIVEN that default has occurred in the conditions of the following described mortgage:

DATE OF MORTGAGE:

June 09, 2017

ORIGINAL PRINCIPAL AMOUNT OF MORTGAGE: \$299,653.00

MORTGAGOR(S):

Nicholas Besonen and Jennifer Besonen, Husband and Wife

MORTGAGEE: Mortgage Electronic Registration Systems, Inc., as nominee for LeaderOne Financial Corporation, its successors and assigns

DATE AND PLACE OF RECORDING:

Recorded: June 13, 2017 Sherburne County Recorder

Document Number: 840040

ASSIGNMENTS OF MORTGAGE:

And assigned to: LeaderOne Financial Corporation

Dated: November 19, 2018

Recorded: November 26, 2018 Sherburne County Recorder

Document Number: 865232

Transaction Agent: Mortgage Electronic Registration Systems, Inc.

Transaction Agent Mortgage Identification Number:

1007212-1200108415-8

Lender or Broker: LeaderOne Financial Corporation

Residential Mortgage Servicer: LeaderOne Financial Corporation

Mortgage Originator: Not Applicable

COUNTY IN WHICH PROPERTY IS LOCATED: Sherburne

Property Address:

18160 Roosevelt St NW,

Elk River, MN 55330-4536

Tax Parcel ID Number:

75-646-0130

LEGAL DESCRIPTION OF PROPERTY: Lot 15, Block 1, Trott Brook Farms Third Addition, Sherburne County, Minnesota

AMOUNT DUE AND CLAIMED TO BE DUE AS OF DATE OF NOTICE: \$308,748.83

THAT all pre-foreclosure requirements have been complied with; that no action or proceeding has been instituted at law or otherwise to recover the debt secured by said mortgage, or any part thereof;

PURSUANT to the power of sale contained in said mortgage, the above-described property will be sold by the Sheriff of said county as follows:

DATE AND TIME OF SALE:

January 22, 2019 at 10:00 AM

PLACE OF SALE: Sheriff's Main Office, Courthouse, 13880 Highway 10, Elk River, Minnesota to pay the debt secured by said mortgage and taxes, if any, on said premises and the costs and disbursements, including attorney fees allowed by law, subject to redemption within six (6) months from the date of said sale by the mortgagor(s), their personal representatives or assigns.

If the Mortgage is not reinstated under Minn. Stat. §580.30 or the property is not redeemed under Minn. Stat. §580.23, the Mortgagor must vacate the property on or before 11:59 p.m. on July 22, 2019, or the next business day if July 22, 2019 falls on a Saturday, Sunday or legal holiday.

Mortgagor(s) released from financial obligation: NONE

THIS COMMUNICATION IS FROM A DEBT COLLECTOR ATTEMPTING TO COLLECT A DEBT. ANY INFORMATION OBTAINED WILL BE USED FOR THAT PURPOSE.

THE RIGHT TO VERIFICATION OF THE DEBT AND IDENTITY OF THE ORIGINAL CREDITOR WITHIN THE TIME PROVIDED BY LAW IS NOT AFFECTED BY THIS ACTION.

THE TIME ALLOWED BY LAW FOR REDEMPTION BY THE MORTGAGOR, THE MORTGAGOR'S PERSONAL REPRESENTATIVES OR ASSIGNS, MAY BE REDUCED TO FIVE WEEKS IF A JUDICIAL ORDER IS ENTERED UNDER MINNESOTA STATUTES, SECTION 582.032, DETERMINING, AMONG OTHER THINGS, THAT THE MORTGAGED PREMISES ARE IMPROVED WITH A RESIDENTIAL DWELLING OF LESS THAN FIVE UNITS, ARE NOT PROPERTY USED IN AGRICULTURAL PRODUCTION, AND ARE ABANDONED.

DATED: December 08, 2018

ASSIGNEE OF MORTGAGEE: LeaderOne Financial Corporation

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