

**CITY OF MONTICELLO  
ECONOMIC DEVELOPMENT  
AUTHORITY  
NOTICE OF PUBLIC  
HEARING**

Notice is hereby given that the Board of Commissioners of the City of Monticello Economic Development Authority (“EDA”) will meet at or after 6:00 p.m. on Wednesday, May 9, 2018 at City Hall, 505 Walnut Street, in the City of Monticello, Minnesota, to conduct a public hearing regarding a proposed business subsidy to be granted to Bondhus Corporation (the “Developer”) under Minnesota Statutes, Sections 116J.993 to 116J.995, as amended (the “Business Subsidy Act”), in connection with a proposed expansion of the Developer’s existing manufacturing facility. The EDA will consider a low-interest loan to finance a portion of the Developer’s cost of acquisition of equipment, in the principal amount of \$200,000. A summary of the terms of the proposed business subsidy is available for inspection at City Hall during regular business hours on and after the date of this notice. Any person with a residence in the City or who is the owner of taxable property in the City may file a written complaint with the Board of Commissioners if the Board of Commissioners fails to comply with the Business Subsidy Act. No action may be filed against the Economic Development Authority for the failure to comply unless a written complaint is filed.

Any person wishing to express an opinion on the matters to be considered at the public hearing will be heard orally or in writing.

Dated: April 26, 2018  
BY ORDER OF THE BOARD OF COMMISSIONERS, CITY OF MONTICELLO ECONOMIC DEVELOPMENT AUTHORITY  
/s/ Jim Thares  
Executive Director

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