

**INDEPENDENT SCHOOL DISTRICT NO. 912**  
**DESCRIPTION OF PROPOSED SCHOOL**  
**CONSTRUCTION PROJECT**

Milaca Public Schools, ISD #912, is proposing a bond referendum on November 6, 2018, that would authorize \$4,105,000 in bonding authority to finance deferred maintenance projects and security improvements at the existing PK-12 facility.

The school board believes the proposed projects are in the best long-term interest of the district. The projects would be scheduled for completion in calendar year 2019. Cost estimates by project type are as follows:

Roof Replacement	\$2,940,000
Window Replacement	\$ 220,000
Security Equipment	\$ 320,000
Pool Area Renovations	\$ 60,000
Permits / Fees / Testing	\$ 365,000
Contingency	\$ 145,000
Bond Issuance	<u>\$ 55,000</u>
	\$4,105,000

If the bond referendum is successful and bonds are sold, the debt service on the bonds will be eligible for debt service equalization under Minnesota Statutes, section 123B.53, subdivision 3, if the bond schedule is approved. The amount of debt service equalization aid, if any, the district receives is determined annually and is dependent upon property wealth, student population, and other statutory requirements.

**REVIEW AND COMMENT STATEMENT**

Based upon the department's analysis of the school district's required documentation and other pertinent information from sources of the Minnesota Department of Education, the Commissioner of Education provides a positive review and comment.

**ADDITIONAL INFORMATION IS AVAILABLE**

Persons desiring additional information regarding this proposal should contact the school district superintendent's office.

Dated: October 1, 2018  
Dr. Brenda Cassellius  
Commissioner

Published in the  
Union-Times  
October 11, 2018  
865254