

(...CONTINUED) CITY OF HILLTOP, MINNESOTA
SUMMARY FINANCIAL REPORT
CITY OF HILLTOP, MINNESOTA
STATEMENT OF CASH FLOWS - PROPRIETARY FUND
WATER AND SEWER ENTERPRISE FUND
YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u>
Cash Flows - Operating Activities		
Receipts from customers and users	\$216,067	\$170,210
Payments to suppliers	<u>(196,061)</u>	<u>(196,674)</u>
Net cash flows - operating activities	<u>20,006</u>	<u>(26,464)</u>
Cash Flows - Noncapital Financing Activities		
Transfers from other funds	<u>14,060</u>	<u>8,336</u>
Cash Flows - Capital and Related Financing Activities		
Acquisition of capital assets	<u>-</u>	<u>(28,824)</u>
Net change in cash and cash equivalents	34,066	(46,952)
Cash and Cash Equivalents		
Beginning of year	<u>-</u>	<u>46,952</u>
End of year	<u>\$34,066</u>	<u>\$-</u>
Reconciliation of Operating Loss to Net Cash Flows -		
Operating Activities		
Operating loss	\$(40,020)	\$(9,891)
Adjustments to reconcile operating loss		
to net cash flows - operating activities		
Depreciation expense	16,512	15,359
Special assessment receivable	35,458	(141,831)
Accounts receivable	1,801	131,715
Accounts payable	(2,515)	(13,829)
Prepaid items	6,032	(529)
Due to other governmental units	<u>2,738</u>	<u>(7,458)</u>
Total adjustments	<u>60,026</u>	<u>(16,573)</u>
Net cash flows - operating activities	<u>\$20,006</u>	<u>\$(26,464)</u>

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