

(...CONTINUED) CITY OF ISANTI, MINNESOTA

SUMMARY FINANCIAL REPORT

STATEMENT OF CASH FLOWS

PROPRIETARY FUNDS

FOR THE YEAR ENDED DECEMBER 31, 2017

	Business-type Activities - Enterprise Funds				
	601 Water	439, 602 Sewer	609 Liquor Store	Nonmajor 603 Storm Water	Total
CASH FLOWS FROM OPERATING ACTIVITIES					
Receipts from customers and users	\$900,267	\$1,145,447	\$2,786,640	\$270,226	\$5,102,580
Other receipts	9,627	1,621	885	105	12,238
Payments to suppliers	(302,554)	(252,248)	(2,118,283)	(65,808)	(2,738,893)
Payments to employees	(197,380)	(258,191)	(308,445)	(46,051)	(810,067)
NET CASH PROVIDED BY OPERATING ACTIVITIES	409,960	636,629	360,797	158,472	1,565,858
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Receipt on advance to other fund	1,589	11,131	-	-	12,720
Advance to other fund	-	-	(107,237)	-	(107,237)
Transfers to other funds	(4,333)	(34,668)	(350,000)	-	(389,001)
NET CASH PROVIDED (USED) BY NONCAPITAL FINANCING ACTIVITIES	(2,744)	(23,537)	(457,237)	-	(483,518)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Connection fees received	360,115	430,249	-	-	790,364
Acquisition of capital assets	(58,198)	(1,756,925)	-	-	(1,815,123)
Interest paid on bonds	(142,673)	(87,094)	-	-	(229,767)
Principal paid on bonds	(380,000)	(446,863)	-	-	(826,863)
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	(220,756)	(1,860,633)	-	-	(2,081,389)
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment received	16,606	23,308	5,268	536	45,718
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	203,066	(1,224,233)	(91,172)	159,008	(953,331)
CASH AND CASH EQUIVALENTS, JANUARY 1	1,893,773	3,850,195	689,255	(16,118)	6,417,105
CASH AND CASH EQUIVALENTS, DECEMBER 31	\$2,096,839	\$2,625,962	\$598,083	\$142,890	\$5,463,774
RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED BY OPERATING ACTIVITIES					
Net Cash Provided by Operating Activities	\$1,461	\$101,397	\$309,763	\$122,980	\$535,601
Operating income	-	-	-	-	-
Adjustments to reconcile operating income to net cash provided by operating activities					
Depreciation	379,418	477,075	20,662	40,416	917,571
Other receipts	9,627	1,621	885	105	12,238
(Increase) decrease in assets					
Accounts receivable	12,938	42,156	(676)	925	55,343
Special assessments	1,796	2,639	-	(3,505)	930
Inventories	-	-	(19,060)	-	(19,060)
Prepaid items	989	585	1,112	14	2,700
(Increase) decrease in deferred outflows of resources					
Deferred pension resources	23,878	27,749	26,048	6,429	84,104
Increase (decrease) in liabilities					
Accounts payable	(3,433)	(3,282)	6,874	(3,488)	(3,329)
Due to other governments	1,202	-	1,693	-	2,895
Accrued salaries payable	209	158	566	360	1,293
Compensated absences payable	(1,034)	(1,509)	3,121	449	1,027
Unearned revenue	-	-	209	-	209
Pension liability	(29,524)	(29,143)	(13,736)	(9,003)	(81,406)
Increase (decrease) in deferred inflows of resources					
Deferred pension resources	12,433	17,183	23,336	2,790	55,742
NET CASH PROVIDED BY OPERATING ACTIVITIES	\$409,960	\$636,629	\$360,797	\$158,472	\$1,565,858
SCHEDULE OF NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES					
Forgiveness of loan principal	\$-	\$173,893	\$-	\$-	\$173,893
Capital assets purchased on account	-	6,018	-	-	6,018

The notes to the financial statements are an integral part of this statement.