

CITY OF BRAHAM NOTICE OF PUBLIC HEARING ON TAX ABATEMENT AND ISSUANCE OF BONDS

NOTICE IS HEREBY GIVEN that the City Council of the City of Braham, Minnesota (the "City") will meet at or after 6:30 p.m. on Monday, December 10, 2018 at the Braham City Hall to conduct a public hearing to consider granting a property tax abatement (the "Abatement") under Minnesota Statutes, Sections 469.1812 through 469.1816, as amended, to finance the costs of demolishing the Ercoa Building in the City (the "Project"), which improvements will benefit certain property in the City (the "Property"). The following tax parcels are proposed to be included in the proposed tax abatement:

Parcel Identification Numbers:

14.002.1700

14.002.2700

14.056.0080

14.056.0060

The total amount of the proposed Abatement is estimated to be not more than \$126,000, collected over a period of up to 15 years. The City proposes to issue General Obligation Tax Abatement Bonds in an amount not to exceed \$126,000 to finance the Project.

Any person wishing to express an opinion on the matters to be considered at the public hearing will be heard orally or in writing.

Dated: November 13, 2018

BY ORDER OF THE CITY COUNCIL

/s/ Sally Hoy

City Administrator

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