

**CITY OF MOUND  
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS  
FOR THE YEAR ENDED DECEMBER 31, 2017**

TIF District Name:	TIF District 2201 "Downtown"	TIF District 2202 Mound Harbor	TIF District 2203 Senior Housing
Current net tax capacity	\$668,683	\$85,929	\$0
Original net tax capacity	\$176,611	\$8,229	\$0
Captured net tax capacity	\$492,072	\$77,700	\$0
Principal and interest payments due in 2017	\$542,235	\$313,588	\$0
Tax increment received in 2017	\$604,620	\$80,252	\$0
Tax increment expended in 2017	\$407,213	\$83,433	\$0
Month and year of first tax increment receipt	7/1/2001	7/1/2006	na
Date of required decertification	12/31/2026	12/31/2031	12/31/2044
The total increased property taxes to be paid from outside the district as a result of fiscal disparities Option A*	\$55,481	\$1,981	\$0

\*The fiscal disparity property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the municipality or result in a decrease in tax increment financing district revenue depending on how the tax increment financing district is established.

Tax increment financing districts 'District 2201 Downtown', 'District 2202 Mound Harbor', and 'District 2203 Senior Housing' do not share their growth in commercial-industrial property tax values. This results in an increase in the property taxes for other properties located in Mound. For taxes payable 2017, the increase in taxes on other properties amounted to \$55,481, \$1,981, and \$0 respectively.

Additional information regarding each district may be obtained from Catherine Pausche, City Finance Director at 2415 Wilshire Boulevard, Mound, MN 55364, 952-472-0633.

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