

CITY OF EAGAN
ANNUAL DISCLOSURE OF TAX INCREMENT FINANCING (TIF) DISTRICTS
FOR THE YEAR ENDED DECEMBER 31, 2017
(MINNESOTA STATUTES, SECTION 469.175 (5))

TIF District Name	Cedar Grove TIF District 1	TIF District 2-3 Hwys 55/149 Redev	TIF District 2-4 Grand Oaks	TIF District 2-5 Blue Gentian
Current net tax capacity	2,958,962	-	478,186	71,353
Original net tax capacity	476,422	-	53,112	49,706
Captured net tax capacity	2,482,540	-	425,074	21,647
Principal and interest payments during the current year	1,065,233	-	-	-
Tax increment received in 2017	2,516,000	149	213,339	16,698
Tax increment expended in 2017	1,394,022	-	96,819	1,542
First tax increment receipt	June, 2004	June, 1998	June, 2004	June, 2010
Date of required decertification	12/31/2029	12/31/2023	12/31/2028	12/31/2025
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	\$332,382	0	0	\$5,361

Additional information regarding each district may be obtained from Josh Feldman, Assistant Finance Director, City of Eagan, 3830 Pilot Knob Rd, Eagan, MN 55122, (651) 675-5019, jfeldman@cityofeagan.com

Published in the
Burnsville-Eagan Sun Thisweek
August 17, 2018
847056