

CITY OF MOUND

2019 SUMMARY BUDGET

The purpose of this Report is to provide summary 2019 budget information concerning the City of Mound to interested citizens. The budget is published in accordance with Minn. Stat. 471.6965. This budget is a summary document only; the complete budget may be examined on the city website cityofmound.com or at Mound City Hall, 2415 Wilshire Boulevard, Mound, MN.

The City Council approved this budget on December 11, 2018.

ALL GOVERNMENTAL FUNDS	2019 Adopted
Revenues	
Property Taxes	\$5,262,990
Tax Increments	684,872
All Other Taxes	409,000
Special Assessments	753,135
Federal Grants	305,950
State General Purpose Aid	6,060
State Categorical Aid	520,021
Charges for Services	927,605
Fines and Forfeits	42,000
Interest on Investments	10,000
Miscellaneous Revenue	59,000
Total Revenues	8,980,633
Transfers from Other Funds	1,030,152
Total Revenues and Other Financing Sources	10,010,785
Expenditures	
Current Expenditures	
General Government	1,298,579
Public Safety	3,207,496
Streets and Highways	788,859
Culture and Recreation	585,616
Total Current Expenditures	5,880,550
Debt Service - Principal	2,953,022
Interest and Fiscal Charges	748,563
Capital Outlay	131,800
Transfers to Other Funds	885,686
Total Expenditures and Other Financing Uses	10,599,621
Increase (Decrease) in Fund Balance	(588,836)
Net Unrealized Gain from Investments for 2019	\$-

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