

**CITY OF APPLE VALLEY, MINNESOTA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS
FOR THE YEAR ENDED DECEMBER 31, 2023
(MINNESOTA STATUTES, SECTION 469.175(5))**

	DD 2 Southport	DD 2 Downtown	AV Business Campus	Parkside	Uponor	Karamella
	DISTRICT 1	DISTRICT 7	DISTRICT 14	DISTRICT 15	DISTRICT 16	DISTRICT 17
Current Net Tax Capacity	\$0	\$0	\$0	\$1,079,338	\$116,390	\$117,974
Original Net Tax Capacity	\$0	\$0	\$0	\$25,393	\$36,074	\$19,392
Captured Net Tax Capacity	\$0	\$0	\$0	\$1,053,945	\$80,316	\$98,582
Principal and Interest Payments Due in 2024	\$0	\$0	\$0	\$682,991	\$90,379	\$78,407
Tax Increment Received in 2023	\$42,067	\$86,359	\$2,163	\$457,828	\$61,769	\$75,463
Tax increment Expended in 2023	\$0	\$66,157	\$229,477	\$375,845	\$28,421	\$68,111
Month / Year First Tax Incr. Receipt	5/1987	5/1990	6/2014	7/2016	7/2017	7/2018
Date of Required Decertification	12/31/2012	12/31/2015	12/31/2022	12/31/2041	12/31/2025	12/31/2026
The Total Increased Property Taxes to be Paid from Outside the District if Fiscal Disparities Option A Applies	\$0	\$0	\$0	\$0	\$6,683	\$3,748

Additional information regarding each district may be obtained from:

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Published in the
Dakota County Tribune
July 26, 2024
1410497