CITY OF MINNETRISTA
SUMMARY FINANCIAL REPORT

The purpose of this report is to provide a summary of financial information concerning the City of Minnetrista to interested citizens. The complete financial statements may be examined at the Office of the City Clerk, 7701 County Road 110 West, Minnetrista, MN 55364. Questions about this report should be directed to Brian Grimm, Finance Director at 952-446-1660.

	Total 2017	Total 2016	Percent Increase (Decrease)
Revenues			
Taxes	4,266,743	4,157,304	2.6%
Special Assessments	1,236,851	742,386	66.6%
Licenses and Permits	624,524	652,035	-4.2%
Intergovernmental Revenues	1,513,053	215,547	602.0%
Charges for Services	325,524	329,901	-1.3%
Fines	45,202	47,632	-5.1%
Miscellaneous Revenue	375,478	310,574	20.9%
Total Revenues	$8,387,375	$6,455,379	29.9%
Per Capita	$1,159	$918	
Expenditures			
Current			
General Government	1,121,798	1,141,156	-1.7%
Public Safety	2,538,467	2,330,657	8.9%
Streets and Highways	1,240,620	1,454,187	-14.7%
Parks and Recreation	149,900	155,671	-3.7%
Miscellaneous	36,382	17,294	110.4%
Capital Outlay	3,347,426	852,956	292.5%
Debt Service:			
Principal Retirement	1,027,862	1,041,728	-1.3%
Interest and Fiscal Charges	666,272	458,911	45.2%
Total Expenditures	$10,128,727	$7,452,560	35.9%
Per Capita	$1,399	$1,060	
Total Long Term Indebtedness	$28,000,584	$25,451,276	10.0%
Per Capita	$3,869	$3,621	
General Fund and Special Revenue Funds			
Fund Balance - December 31	$4,126,190	$4,268,961	-3.3%
Per Capita	$570	$607	

CITY OF MINNETRISTA
Statement of Net Position
Enterprise Funds
December 31, 2017

	Business-Type Activities					
	Water (601)	Sewer (602)	Storm Water (651)	Recycling (671)	Cable TV (673)	Totals
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES						
CURRENT ASSETS						
Cash and Cash Equivalents	$2,722,132	$1,400,200	$277,549	$235,743	$162,996	$4,798,620
Receivables:						
Accounts Receivable (Net of Allowance)	146,477	236,338	87,677	31,501	-	501,993
Accrued Interest	6,320	3,305	647	570	379	11,221
Delinquent Special Assessments	-	-	8,652	8,112	-	16,764
Special Assessments	36,491	28,380	-	-	-	64,871
Prepaids	713	26,232	-	-	-	26,945
Due from Other Governmental Units	315	2	1	1	-	319
Total Current Assets	2,912,448	1,694,457	374,526	275,927	163,375	5,420,733
CAPITAL ASSETS						
Construction in Progress	39,135	-	-	-	-	39,135
Buildings and Improvements	23,865,154	12,380,816	4,423,181	-	-	40,669,151
Less: Accumulated Depreciation	(3,808,404)	(5,679,271)	(1,563,425)	-	-	(11,051,100)
Net Capital Assets	20,095,885	6,701,545	2,859,756	-	-	29,657,186
DEFERRED OUTFLOWS OF RESOURCES						
Deferred Outflows - Pensions	48,734	32,127	4,614	2,161	-	87,636
Total Assets and Deferred Outflows of Resources	$23,057,067	$8,428,129	$3,238,896	$278,088	$163,375	$35,165,555
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION						
CURRENT LIABILITIES						
Accounts and Contracts Payable	$68,255	$35,407	$13,065	$71	$-	$116,798
Accrued Salaries Payable	5,565	2,629	395	-	-	8,589
Compensated Absences Payable	4,390	4,056	1,553	-	-	10,000
Accrued Interest Payable	57,605	4,694	-	-	-	62,299
Bonds Payable	719,000	50,000	-	-	-	769,000
Total Current Liabilities	854,815	96,786	15,013	71	-	966,686
NONCURRENT LIABILITIES						
Compensated Absences Payable	1,949	1,801	690	-	-	4,439
Other Post-Employment Benefits	22,231	18,061	3,676	1,731	-	45,699
Net Pension Liability	161,841	106,688	15,324	7,175	-	291,028
Bonds Payable	10,638,206	480,000	-	-	-	11,118,206
Total Noncurrent Liabilities	10,824,227	606,550	19,690	8,906	-	11,459,372
Total Liabilities	11,679,042	703,336	34,703	8,977	-	12,426,058
DEFERRED INFLOWS OF RESOURCES						
Deferred Inflows - Pensions	31,286	20,624	2,962	1,387	-	56,259
NET POSITION						
Net Investment in Capital Assets	8,697,259	6,171,545	2,859,756	-	-	17,728,560
Unrestricted	2,649,480	1,532,624	341,475	267,724	163,375	4,954,678
Total Net Position	11,346,739	7,704,169	3,201,231	267,724	163,375	22,683,238
Total Liabilities, Deferred Inflows of Resources, and Net Position	$23,057,067	$8,428,129	$3,238,896	$278,088	$163,375	$35,165,555

CONTINUED...