CITY OF NORTH BRANCH
2017 LIQUOR STORE ENTERPRISE FUND - OPERATING STATEMENT

SPECIFY FUND NAME:	Amount
1 OPERATING REVENUES	$2,797,898
2 - Cost of Sales	$1,862,117
3 - Gross Profit	$935,781
4 OPERATING EXPENSES	$646,181
5 OPERATING INCOME (LOSS)	$289,600
6 NON-OPERATING REVENUES (interest, grants, property taxes, assessments, etc.)	$3,045
7 NON-OPERATING EXPENSES (interest, etc.)	$12,396
8 NET INCOME (LOSS) - Before Transfers	$280,249
ADDITIONAL INFORMATION:	
9 Taxes (exclude special assessments)	
10 Federal Grants	
11 State Grants (include MV Credits)	
12 County Grants / Local Grants	
13 Operating Transfers In from Other Funds	
14 Operating Transfers Out to Other Funds-net	$30,000
15 Capital Outlay during the Year	$110,846
16 Interfund Debt Borrowed	
17 Interfund Debt Paid	
18 Borrowing - Bonds Issued (net proceeds)	
19 Interest Paid and Fiscal Charges	$12,396
20 Debt Paid - Bonds	$65,000
21 - Other Long-term Debt	
22 Outstanding Bonded Debt - End of Year	$135,000
23 Outstanding Other Long-Term Debt - End of Yr	
24 Depreciation (included in operating statement)	$18,128

*TYPE OF LIQUOR STORE: OFF SALE ONLY

NUMBER OF LIQUOR STORES OPERATED BY THE CITY: 2

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