(...CONTINUED) CITY OF NEW HOPE, MINNESOTA
SUMMARY FINANCIAL REPORT
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Business-type Activities - Enterprise Funds							Governmental Activities - Internal Service Funds
	9300 Sewer Utility	9301 Water Utility	9302 Golf Course	9303 Ice Arena	9304 Storm Water	9305 Street Lighting	Totals	
Cash Flows from Operating Activities								
Receipts from customers and users	$2,876,335	$3,948,301	$273,247	$800,556	$1,040,422	$137,794	$9,076,655	$-
Receipts from interfund services provided	-	-	-	-	-	-	-	3,560,175
Other operating receipts	-	312,340	10,128	44,707	3,380	-	370,555	24,475
Payments to suppliers	(1,970,376)	(2,905,602)	(159,854)	(398,271)	(380,475)	(102,735)	(5,917,313)	(1,185,948)
Payments to employees	(340,092)	(294,019)	(134,930)	(340,651)	(249,603)	-	(1,359,295)	(749,219)
Net Cash Provided (Used) by Operating Activities	565,867	1,061,020	(11,409)	106,341	413,724	35,059	2,170,602	1,649,483
Cash Flows From Noncapital Financing Activities								
Receipts on interfund balances	-	-	-	382,926	-	-	382,926	-
Payments on interfund balances	(1,250,000)	-	-	(370,074)	-	-	(1,620,074)	-
Transfers in	-	-	-	167,000	-	-	167,000	-
Transfers out	(51,597)	(53,802)	(10,000)	(10,000)	(22,491)	-	(147,890)	(85,995)
Net Cash Provided (Used) by Noncapital Financing Activities	(1,301,597)	(53,802)	(10,000)	169,852	(22,491)	-	(1,218,038)	(85,995)
Cash Flows from Capital and Related Financing Activities								
Acquisition of capital assets	(254,894)	(874,049)	-	(71,025)	(860,365)	-	(2,060,333)	(601,826)
Proceeds from sale of assets	-	-	-	-	-	-	-	63,501
Receipt of advance from other funds	1,125,000	-	-	-	-	-	1,125,000	-
Payment of advance from other funds	-	(105,856)	-	-	-	-	(105,856)	-
Capital contributions	-	11,797	-	-	392,336	-	404,133	-
Principal paid on long-term debt	(10,458)	(209,744)	-	-	(73,301)	-	(293,503)	-
Interest paid on long-term debt	(22,298)	(104,136)	-	(58,082)	(43,626)	-	(228,142)	-
Net Cash Provided (Used) by Capital and Related Financing Activities	(837,350)	(1,281,988)	-	(129,107)	(584,956)	-	(1,158,701)	(538,325)
Cash Flows from Investing Activities								
Investment earnings	7,148	6,776	828	15,734	3,905	2,420	36,811	44,494
Net Increase (Decrease) in Cash and Cash Equivalents	108,768	(267,994)	(20,581)	162,820	(189,818)	37,479	(169,326)	1,069,657
Cash and Cash Equivalents, January 1	970,738	1,373,244	108,033	868,853	596,428	299,525	4,216,821	6,825,753
Cash and Cash Equivalents, December 31	$1,079,506	$1,105,250	$87,452	$1,031,673	$406,610	$337,004	$4,047,495	$7,895,410
Reconciliation to the Proprietary Funds Statement of Net Position								
Cash and temporary investments	$1,079,506	$1,105,250	$87,452	$-	$406,610	$337,004	$3,015,822	$7,895,410
Cash held with fiscal agent	-	-	-	1,031,673	-	-	1,031,673	-
Total Cash and Cash Equivalents	$1,079,506	$1,105,250	$87,452	$1,031,673	$406,610	$337,004	$4,047,495	$7,895,410
Reconciliation of Operating Income (Loss)to Net Cash Provided (Used) by Operating Activities								
Operating income (loss)	$478,263	$531,264	$(62,736)	$(139,783)	$247,385	$35,866	$1,090,259	$675,656
Adjustments to reconcile operating income (loss) to net cash provided (used) by operating activities								
Depreciation	158,083	296,741	37,004	210,459	154,125	-	856,412	802,812
Other income related to operations	72	312,425	10,146	44,781	3,445	-	370,869	-
(Increase) decrease in assets								
Receivables								
Accounts	(22,985)	(37,518)	-	(11,401)	(44,231)	349	(115,786)	71,774
Special assessments	63	(8,316)	-	-	2,305	(46)	(5,994)	-
Due from other governments	-	13	-	296	-	-	309	-
Inventories	-	(1,574)	258	-	-	-	(1,316)	7,734
(Increase) decrease in deferred outflows of resources								
Deferred pension resources	43,045	59,551	12,233	45,769	23,728	-	184,326	56,427
Increase (decrease) in liabilities								
Accounts and contracts payable	(60,253)	(27,964)	2,574	(15,188)	2,676	(1,110)	(99,265)	(14,215)
Accrued salaries payable	(1,111)	(7,389)	208	1,360	1,415	-	(5,517)	35,788
Due to other governments	(11)	823	53	3,146	(11)	-	4,000	(541)
Compensated absences payable	-	-	-	-	-	-	-	38,922
Other postemployment benefits payable	1,975	1,783	319	1,556	1,690	-	7,323	48,581
Pension liability	(52,899)	(83,386)	(16,725)	(57,165)	(3,944)	-	(214,119)	(90,637)
Increase (decrease) in deferred inflows of resources								
Deferred pension resources	21,625	24,567	5,257	22,511	25,141	-	99,101	17,182
Net Cash Provided (Used) by Operating Activities	$565,867	$1,061,020	$(11,409)	$106,341	$413,724	$35,059	$2,170,602	$1,649,483
Schedule of Noncash Capital and Related Financing Activities								
Amortization of bond discount	$-	$-	$-	$-	$740	$-	$740	$-
Amortization of bond premium	$1,555	$6,431	$-	$-	$3,431	$-	$11,417	$-
Capital assets purchased on account	$80,443	$45,510	$-	$-	$34,805	$-	$160,758	$-
Loss on sale or disposal of capital assets	$-	$-	$-	$-	$-	$-	$-	$6,901

The notes to the financial statements are an integral part of this statement.

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