

CITY OF COLUMBUS

SUMMARY FINANCIAL REPORT

The purpose of this report is to provide a summary of financial information per Minn.Stat.Sec.471.697 (2016) concerning the City of Columbus to interested citizens. The complete financial statements may be examined at the City Hall, 16319 Kettle River Blvd. Questions about this report should be directed to Elizabeth Mursko, City Administrator at (651) 464-3120 ext. 1011.

Revenues and Expenditures for General Operations (Governmental Funds)

	2017	2016	Percent Increase (-) Decrease
REVENUES:			
Property Taxes	\$2,868,361	\$2,829,291	1.38%
Licenses and Permits	187,079	171,884	8.84%
Intergovernmental	71,490	23,782	200.61%
Special Assessments*	812,395	674,790	20.39%
Investment Earnings	12,007	11,938	0.58%
Contributions/Donations	139,700	88,450	57.94%
Miscellaneous	314,858	166,731	88.84%
Total Revenues	<u>\$4,405,890</u>	<u>\$3,966,866</u>	<u>11.07%</u>
Per Capita	\$1,138	\$1,025	10.98%
EXPENDITURES:			
Current:			
General Government	\$726,423	\$651,634	11.48%
Public Safety	560,491	511,689	9.54%
Public Works	742,286	543,885	36.48%
Parks and Recreation	43,151	37,244	15.86%
Economic Development	30,721	39,515	-22.25%
Debt Service:			
Principal and Interest	1,353,733	1,332,271	1.61%
Fiscal and Other Charges	4,516	3,018	49.64%
Capital Outlay	<u>385,634</u>	<u>202,288</u>	<u>90.64%</u>
Total Expenditures	<u>\$3,846,955</u>	<u>\$3,321,544</u>	<u>15.82%</u>
Per Capita	\$993	\$858	15.73%
Total Long-term Indebtedness	\$10,164,000	\$11,164,000	-8.96%
Per Capita	\$2,624	\$2,885	-9.03%

* Special Assessments Includes Prepayments

Population 2017: 3873

Population 2016: 3870

Published in the
Forest Lake Times
July 26, 2018
838681