

(...CONTINUED) CITY OF BRAHAM
PROPRIETARY FUNDS
STATEMENT OF NET POSITION
December 31, 2017

	Business-type Activities - Enterprise Funds			
	Water Fund	Sewer Fund	Liquor Fund	Totals
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current Assets:				
Cash and Cash Equivalents	\$251,753	\$ 262,334	\$ 80,618	\$ 594,705
Accounts Receivable	24,112	29,074	14,738	67,924
Inventory	0	0	205,128	205,128
Prepaid Expense	6,763	17,394	9,325	33,482
Total Current Assets	<u>282,628</u>	<u>308,802</u>	<u>309,809</u>	<u>901,239</u>
Noncurrent Assets:				
Buildings and Improvements	1,824,257	2,358,332	445,805	4,628,394
Infrastructure	882,161	1,097,472	0	1,979,633
Machinery and Equipment	46,057	423,098	89,210	558,365
Accumulated Depreciation	(582,482)	(1,321,675)	(205,752)	(2,109,909)
Advance to Other Funds	30,755	121,040	0	151,795
Total Noncurrent Assets	<u>2,200,748</u>	<u>2,678,267</u>	<u>329,263</u>	<u>5,208,278</u>
Total Assets	<u>2,483,376</u>	<u>2,987,069</u>	<u>639,072</u>	<u>6,109,517</u>
Deferred Outflows of Resources				
Amounts Deferred for Pensions	9,397	14,151	38,973	62,521
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	<u>\$ 2,492,773</u>	<u>\$ 3,001,220</u>	<u>\$ 678,045</u>	<u>\$ 6,172,038</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION				
Current Liabilities:				
Accrued Expenses	\$ 6,715	\$ 5,529	\$ 20,533	\$ 32,777
Current Portion of Long-term Debt	129,000	15,000	0	144,000
Total Current Liabilities	<u>135,715</u>	<u>20,529</u>	<u>20,533</u>	<u>176,777</u>
Long-Term Liabilities:				
Compensated Absences	5,204	7,089	12,634	24,927
Advance from Other Funds	0	0	125,153	125,153
Bonds Payable	977,000	694,000	0	1,671,000
Net Pension Liability	20,942	31,537	86,853	139,332
Total Liabilities	<u>1,138,861</u>	<u>753,155</u>	<u>245,173</u>	<u>2,137,189</u>
Deferred Inflows of Resources				
Amounts Deferred for Pensions	7,884	11,873	32,697	52,454
Net Position:				
Net Investment in Capital Assets	1,063,993	1,848,226	329,263	3,241,482
Unrestricted	282,035	387,966	70,912	740,913
Total Net Position	<u>1,346,028</u>	<u>2,236,192</u>	<u>400,175</u>	<u>3,982,395</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	<u>\$ 2,492,773</u>	<u>\$ 3,001,220</u>	<u>\$ 678,045</u>	<u>\$ 6,172,038</u>

The Notes to the Financial Statements are an Integral Part of this Statement

PROPRIETARY FUNDS
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the Year Ended December 31, 2017

	Business-type Activities - Enterprise Funds			
	Water Fund	Sewer Fund	Liquor Fund	Totals
Revenue:				
Charges for Services and Sales	\$ 284,141	\$ 317,306	\$ 363,397	\$ 964,844
Cost of Revenue	0	0	1,064,778	1,064,778
Gross Profit	<u>284,141</u>	<u>317,306</u>	<u>363,397</u>	<u>964,844</u>
Operating Expenses:				
Salaries and Benefits	49,339	75,827	157,085	282,251
Utilities	18,891	47,870	18,276	85,037
Credit Cards Fees	0	0	15,831	15,831
Supplies	8,283	1,562	5,207	15,052
Professional Fees	56,092	133,895	16,839	206,826
Repairs and Maintenance	34,202	24,059	13,352	71,613
Depreciation	56,568	69,202	14,504	140,274
Miscellaneous	890	573	6,387	7,850
Insurance	2,946	4,049	12,037	19,032
Total Operating Expenses	<u>227,211</u>	<u>357,037</u>	<u>259,518</u>	<u>843,766</u>
Income (Loss) From Operations	<u>56,930</u>	<u>(39,731)</u>	<u>103,879</u>	<u>121,078</u>
Nonoperating Revenue (Expense)				
Lottery Revenue	0	0	98,892	98,892
Lottery Expense	0	0	(93,414)	(93,414)
Interest Expense	(15,246)	(14,460)	0	(29,706)
Reimbursements	260	0	0	260
Total Nonoperating Revenue (Expense)	<u>(14,986)</u>	<u>(14,460)</u>	<u>5,478</u>	<u>(23,968)</u>
Income Before Transfers	41,944	(54,191)	109,357	97,110
Transfers Out	0	0	(39,731)	(39,731)
Change in Net Position	<u>41,944</u>	<u>(54,191)</u>	<u>69,626</u>	<u>57,379</u>
Net Position - January 1	1,304,084	2,290,383	330,549	3,925,016
Net Position - December 31	<u>\$ 1,346,028</u>	<u>\$ 2,236,192</u>	<u>\$ 400,175</u>	<u>\$ 3,982,395</u>

The Notes to the Financial Statements are an Integral Part of this Statement