CITY OF ELK RIVER
2017 ANNUAL DISCLOSURE STATEMENT

Name of TIF Authority: City of Elk River
Name of Municipality: City of Elk River

The following information represents the annual disclosure of tax increment districts for the year ended December 31, 2017.

	TIF 22 Downtown Redev. Phase 1	TIF 23 Preferred Powder Coating
Current net tax capacity	$ 113,673	$ 99,250
Original net tax capacity	$ 12,638	$ 15,568
Captured net tax capacity	$ 101,035	$ 83,682
Principal and interest payments due in 2018	$ 138,999	$ 134,101
Tax increment received in 2017	$ 124,823	$ 130,602
Tax increment expended in 2017	$ 118,582	$ 14,029
Month and year of first tax increment receipt	7/2006	8/2015
Date of required decertification	12/31/2031	12/31/2023

Additional information regarding each district may be obtained from:

Lori Ziemer lziemer@elkrivermn.gov
Name of TIF Representative Email

13065 Orono Pkwy, Elk River MN 55330 763-635-1000
Address (Street, City, Zip) Phone

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