

CITY OF GREENWOOD SUMMARY BUDGET STATEMENT

The purpose of this report is to provide summary 2025 budget information concerning the City of Greenwood to interested citizens. The budget is published in accordance with Minn. Stat. Sec. 471.6965. This budget is not complete: the complete budget may be examined at Excelsior City Hall, 350 Hwy 7 Suite 230, Excelsior, MN 55331. The city council approved this budget on 12/04/2024.

Governmental Fund 2025 Adopted Budget

Budgeted Governmental Funds	2023 Actual	2024 Budget	2025 Adopted
<i>Revenues</i>			
Property Taxes	\$649,608	\$696,000	\$825,744
Licenses & Permits	\$94,260	\$104,500	\$82,500
Grants from County and Other Local Governments	\$33,711	\$41,682	\$4,600
Charges for Services	\$36,017	\$38,300	\$54,500
Fines & Forfeits	\$9,736	\$10,000	\$12,000
Interest on Investments	\$32,436	\$25,000	\$25,000
Miscellaneous Revenues	\$378	\$1,500	\$1,000
Total Revenues	\$856,146	\$916,982	\$1,005,344
Transfers from Other Funds (incl. Enterprise Funds)	\$107,338	\$70,890	\$44,503
<i>Total Revenues and Other Sources</i>	<i>\$963,484</i>	<i>\$987,872</i>	<i>\$1,049,847</i>
<i>Expenditures</i>			
General Government (board, administration, etc.)	\$117,009	\$122,711	\$96,664
Public Safety	\$424,341	\$441,461	\$491,183
Streets and Highways (excluding construction)	\$224,284	\$177,300	\$156,100
Sanitation	\$37,102	\$41,773	\$56,000
Health	\$81,094	\$85,000	\$80,000
Culture and Recreation	\$1,500	\$1,500	\$1,500
Miscellaneous Current Expenditures	\$10,972	\$12,300	\$14,400
<i>Total Current Expenditures</i>	<i>\$896,302</i>	<i>\$882,045</i>	<i>\$895,847</i>
Street and Highways Construction	\$140,000	\$100,000	\$154,000
<i>Total Expenditures</i>	<i>\$1,036,302</i>	<i>\$982,045</i>	<i>\$1,049,847</i>
<i>Property Tax Levy Requirement to Fund Budget</i>	<i>\$650,000</i>	<i>\$688,000</i>	<i>\$818,044</i>