

**(...CONTINUED) CITY OF PLYMOUTH, MINNESOTA**  
**OFFICIAL PUBLICATION**  
**SUMMARY FINANCIAL REPORT**  
**PROPRIETARY FUNDS**  
**STATEMENT OF NET POSITION**  
**DECEMBER 31, 2017**

	Business-type Activities - Enterprise Funds					Governmental Activities - Internal Service Funds
	Water Sewer Utility	Ice Center	Water Resources	Nonmajor Funds	Total	Total
<b>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>						
Current assets:						
Cash and investments	\$20,371,102	\$763,707	\$3,476,493	\$2,451,317	\$27,062,619	\$35,335,518
Accounts receivable	2,776,396	156,543	584,783	351,762	3,869,484	-
Special assessments receivable	1,178,853	-	23,234	8,552	1,210,639	-
Accrued interest receivable	82,073	3,025	13,922	9,862	108,882	142,011
Due from other funds	8,278	-	2,900	-	11,178	-
Due from other governments	94,931	-	-	5,837	100,768	23,080
Inventory	34,568	7,919	-	-	42,487	113,831
Prepaid items	5,118	17,603	20,825	1,976	45,522	354,335
Total current assets	24,551,319	948,797	4,122,157	2,829,306	32,451,579	35,968,775
Noncurrent assets:						
Special assessments receivable	3,274,089	-	-	-	3,274,089	-
Capital assets:						
Land	2,074,063	1,158,324	-	47,551	3,279,938	33,520
Buildings	40,580,263	13,478,395	-	1,306,187	55,364,845	813,526
Improvements other than buildings	1,258,327	2,334,255	2,693,309	396,253	6,682,144	1,176,322
Machinery and equipment	13,758,714	1,226,371	238,491	161,990	15,385,566	23,587,726
Infrastructure	113,056,878	36,577	16,230,136	-	129,323,591	147,638
Construction in progress	6,554,925	-	1,440,488	-	7,995,413	34,183
Total capital assets	177,283,170	18,233,922	20,602,424	1,911,981	218,031,497	25,792,915
Less accumulated depreciation	(73,479,144)	(7,842,742)	(2,460,268)	(1,122,796)	(84,904,950)	(13,399,879)
Net capital assets	103,804,026	10,391,180	18,142,156	789,185	133,126,547	12,393,036
Total noncurrent assets	107,078,115	10,391,180	18,142,156	789,185	136,400,636	12,393,036
Total assets	131,629,434	11,339,977	22,264,313	3,618,491	168,852,215	48,361,811
Deferred outflows of resources:						
Pension plan deferments - PERA	-	-	-	-	-	17,781,683
<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>\$131,629,434</b>	<b>\$ 11,339,977</b>	<b>\$22,264,313</b>	<b>\$ 3,618,491</b>	<b>\$ 168,852,215</b>	<b>\$ 66,143,494</b>
<b>LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>						
Current liabilities:						
Accounts payable	\$275,673	\$58,603	\$78,452	\$89,406	\$502,134	\$850,445
Contracts payable	219,966	-	53,497	-	273,463	29,876
Accrued salaries and benefits payable	69,643	26,474	27,576	9,131	132,824	49,658
Compensated absences payable	-	-	-	-	-	1,903,535
Due to other funds	426	3,389	-	-	3,815	1,673
Due to other governments	299,910	1,602	-	574	302,086	435
Unearned revenue	257,754	73,347	-	221,063	552,164	-
Accrued interest payable	24,938	-	-	-	24,938	-
Advances from other funds	-	278,956	-	-	278,956	-
Revenue bonds payable	990,000	-	-	-	990,000	-
Total current liabilities	2,138,310	442,371	159,525	320,174	3,060,380	2,835,622
Noncurrent liabilities:						
OPEB (net)	-	-	-	-	-	1,928,252
Net pension liability	-	-	-	-	-	22,655,871
Compensated absences payable	-	-	-	-	-	800,424
Advances from other funds	-	882,042	-	-	882,042	-
Revenue bonds payable (net of unamortized premiums/discounts)	1,224,184	-	-	-	1,224,184	-
Total noncurrent liabilities	1,224,184	882,042	-	-	2,106,226	25,384,547
Total liabilities	3,362,494	1,324,413	159,525	320,174	5,166,606	28,220,169
Deferred inflows of resources:						
Pension plan deferments - PERA	-	-	-	-	-	19,120,780
<b>NET POSITION</b>						
Net investment in capital assets	101,589,842	10,391,180	18,142,156	789,185	130,912,363	12,393,036
Restricted for:						
Utility trunk	18,041,434	-	-	-	18,041,434	-
Water resources	-	-	3,962,632	-	3,962,632	-
Unrestricted	8,635,664	(375,616)	-	2,509,132	10,769,180	6,409,509
Total net position	128,266,940	10,015,564	22,104,788	3,298,317	163,685,609	18,802,545
<b>TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION</b>	<b>\$131,629,434</b>	<b>\$11,339,977</b>	<b>\$22,264,313</b>	<b>\$3,618,491</b>	<b>\$168,852,215</b>	<b>\$66,143,494</b>
Total net position - Enterprise funds					\$163,685,609	
Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds.					(2,391,257)	
Net position of business-type activities					<u>\$161,294,352</u>	

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