

**CITY OF BROOKLYN CENTER, MINNESOTA  
BROOKLYN CENTER ECONOMIC DEVELOPMENT AUTHORITY  
2017 ANNUAL DISCLOSURE STATEMENT  
TAX INCREMENT FINANCING DISTRICTS**

	<b>Earle Brown Farm District #2</b>	<b>District #3</b>	<b>France Avenue Business Park District #4</b>	<b>Shingle Creek Crossing District #5</b>
Current net tax capacity	\$0	\$4,477,969	\$343,740	\$822,712
Original net tax capacity	\$0	\$1,779,438	\$37,762	\$251,400
Captured net tax capacity	\$0	\$2,698,531	\$305,978	\$571,312
Principal & interest payments due in 2018	\$108,990	\$2,596,960	\$302,509	\$469,838
Tax increment received in 2017	\$36,202	\$4,221,463	\$324,330	\$581,465
Tax increment expended in 2017	\$79,064	\$3,509,922	\$84,096	\$294,061
Date of first tax increment receipt	June 1986	June 1996	June 2000	July 2014
Date of required decertification	12/31/2011	4/19/2021	12/31/2020	12/31/2029
Increase in property taxes outside the District due to Fiscal Disparities (*)	\$0	\$630,630	\$0	\$0

(\*) - The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a tax increase for other properties in the City, or result in a decrease in tax increment financing district revenue depending on how the tax increment financing district is established.

Additional information regarding the City's tax increment financing districts may be obtained from:

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