

**CITY OF PLYMOUTH HRA
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS
FOR THE YEAR ENDED DECEMBER 31, 2017**

TIF District Name:	TIF 1-1 The Shops at Plymouth Creek	TIF 1-2 Vicksburg Commons	TIF 1-3 Plymouth Crossroads
Current net tax capacity	485,360	45,916	361,440
Original net tax capacity	138,706	14,877	48,074
Captured net tax capacity	346,654	31,039	313,366
Principal and interest payments due during current year	154,499	31,549	221,675
Tax increment received	243,950	30,447	296,832
Tax increment expended	110,516	29,156	269,027
Month and year of first tax increment receipt	July 2006	July 2008	July 2008
Date of required decertification	12/31/2031	12/31/2033	12/31/2033
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	N/A	0 **	24,796 **

TIF District Name:	TIF 7-4 Hoyt	TIF 7-5A Village at Basset Creek	TIF 7-6 Berkshire
Current net tax capacity	435,220	179,767	288,450
Original net tax capacity	7,416	6,816	82,500
Captured net tax capacity	427,804	172,951	205,950
Principal and interest payments due during current year	0	248,475	12,375
Tax increment received	324,681	186,592	228,479
Tax increment expended	1,318,523	249,109	163,844
Month and year of first tax increment receipt	July 1997	July 2001	July 2003
Date of required decertification	12/31/2022	12/31/2026	12/31/2028
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	N/A	2,872 **	29,132 **

TIF District Name:	TIF 7-7 Stone Creek Village	TIF 7-8	TIF 7-9 Four Seasons Mall
Current net tax capacity	183,656	129,200	0
Original net tax capacity	3,313	24,148	0
Captured net tax capacity	180,343	105,052	0
Principal and interest payments due during current year	0	215,698	0
Tax increment received	194,390	111,408	0
Tax increment expended	186,919	104,164	0
Month and year of first tax increment receipt	July 2003	July 2015	July 2019
Date of required decertification	12/31/2028	12/31/2040	12/31/2044
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	0 **	N/A	N/A

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

Jodi Bursheim, Finance Manager
3400 Plymouth Blvd Plymouth, MN 55447
(763) 509-5320
jbursheim@plymouthmn.gov