

	Total 2017	Total 2016	Percent Increase (Decrease)
Revenues			
Taxes	\$2,487,728	\$2,492,674	-0.20%
Special Assessments	459,996	294,874	56.00%
Intergovernmental Revenues	1,198,868	1,158,242	3.51%
Charges for Services	286,576	438,281	-34.61%
Licenses and Permits	174,525	176,330	-1.02%
Other	267,882	322,520	-16.94%
Total Revenues	<u>\$4,875,575</u>	<u>\$4,882,921</u>	<u>-0.15%</u>
Per Capita	\$1,029.69	\$1,031.02	-0.13%
Expenditures			
General Government	691,689	620,482	11.48%
Public Safety	1,767,596	1,743,744	1.37%
Streets and Highways	764,262	631,729	20.98%
Culture and Recreation	274,670	292,313	-6.04%
Economic Development	327,673	385,302	-14.96%
Other	32,497	33,426	-2.78%
Capital Outlay	744,810	890,387	-16.35%
Debt Service	538,162	654,841	-17.82%
Total Expenditures	<u>\$5,141,359</u>	<u>\$5,252,224</u>	<u>-2.11%</u>
Per Capita	\$1,085.82	\$1,109.00	-2.09%
Excess of Revenues Over (Under)			
Expenditures	(\$265,784)	(\$369,303)	28.03%
Other Financing Sources (Uses)			
Insurance Recoveries	0	2,240,000	-100.00%
Bond Issuance	52,500	52,500	0.00%
Payment in Lieu of Taxes - PUC	0	(2,060,000)	-100.00%
Proceeds from Sale of Fixed Assets	16,836	191,867	-91.23%
Bond Premium	0	40,992	-100.00%
Transfers In (Out)	156,660	(48,910)	-420.30%
Fund Equity, Beginning of Year	7,347,416	7,300,270	0.65%
Fund Equity, End of Year	<u>\$7,307,628</u>	<u>\$7,347,416</u>	<u>-0.54%</u>
Total Governmental Fund Long-term Debt	\$2,154,796	\$2,287,725	-5.81%
(Governmental Funds) Per Capita	\$455.08	\$483.05	-5.79%
Governmental Fund Types Unrestricted			
Fund Balance - December 31	\$4,344,038	\$4,678,060	-7.14%
Per Capita	\$917.43	\$987.77	-7.12%

City of Princeton

Statement of Net Position - Proprietary Funds

December 31, 2017

	Airport (208)	Sanitary Sewer (702/704)	Municipal Liquor (703)	Total
Assets				
Current assets				
Cash and investments	\$-	\$647,027	\$3,278,452	\$3,925,479
Investments with fiscal agent	-	-	-	-
Accounts receivable	-	7,400	900	8,300
Accrued interest	-	-	960	960
Due from other funds	-	-	51,009	51,009
Due from other governments	39,980	316,957	-	356,937
Inventories	8,500	-	667,973	676,473
Contract for deed	-	-	4,798	4,798
Prepaid expenses	670	11,915	10,045	22,630
Total current assets	<u>49,150</u>	<u>983,299</u>	<u>4,014,137</u>	<u>5,046,586</u>
Noncurrent assets				
Contract for deed	-	-	154,881	154,881
Capital assets				
Land	495,923	129,120	410,998	1,036,041
Buildings and system	76,766	947,087	999,651	2,023,504
Other improvements	3,628,606	24,206,737	43,608	27,878,951
Machinery and equipment	321,657	815,986	188,662	1,326,305
Construction in progress	301,429	1,865,914	-	2,167,343
Total capital assets	4,824,381	27,964,844	1,797,800	34,587,025
Less accumulated depreciation	(2,501,739)	(5,951,401)	(412,232)	(8,865,372)
Net capital assets	<u>2,322,642</u>	<u>22,013,443</u>	<u>1,385,568</u>	<u>25,721,653</u>
Total assets	<u>2,371,792</u>	<u>22,996,742</u>	<u>5,399,705</u>	<u>30,768,239</u>
Deferred Outflows Of Resources				
Deferred outflows of resources related to pensions	3,781	39,973	57,293	101,047
Total assets and deferred outflows of resources	<u>\$2,375,573</u>	<u>\$23,036,715</u>	<u>\$5,456,998</u>	<u>\$30,869,286</u>
Liabilities				
Current liabilities				
Accounts payable	\$711	\$28,873	\$48,418	\$78,002
Salaries payable	929	5,571	9,565	16,065
Unearned revenue	1,528	-	-	1,528
Interest payable	-	10,145	-	10,145
Due to other funds	51,009	-	-	51,009
Due to other governmental units	-	-	38,269	38,269
Compensated absences payable	-	6,550	13,035	19,585
Current portion of revenue bonds	-	390,000	-	390,000
Total current liabilities	<u>54,177</u>	<u>441,139</u>	<u>109,287</u>	<u>604,603</u>
Noncurrent liabilities				
Compensated absences payable	-	26,295	39,800	66,095
Opeb payable	1,436	14,160	11,975	27,571
Bonds payable	-	14,803,491	-	14,803,491
Net pension liability	14,418	152,431	218,477	385,326
Total noncurrent liabilities	<u>15,854</u>	<u>14,996,377</u>	<u>270,252</u>	<u>15,282,483</u>
Total liabilities	<u>70,031</u>	<u>15,437,516</u>	<u>379,539</u>	<u>15,887,086</u>
Deferred Inflows Of Resources				
Deferred inflows of resources related to pensions	2,610	27,595	39,552	69,757
Net Position				
Net investment in capital assets	2,322,642	6,819,952	1,230,687	10,373,281
Restricted	-	-	-	-
Unrestricted	(19,710)	751,652	3,807,220	4,539,162
Total net position	<u>2,302,932</u>	<u>7,571,604</u>	<u>5,037,907</u>	<u>14,912,443</u>
Total liabilities, deferred inflows of resources and net position	<u>\$2,375,573</u>	<u>\$23,036,715</u>	<u>\$5,456,998</u>	<u>\$30,869,286</u>

City of Princeton

Statement of Revenues, Expenses, and Changes in Fund Net Position - Proprietary Funds

Year Ended December 31, 2017

	Airport (208)	Sanitary Sewer (702/704)	Municipal Liquor (703)	Total
Sales and cost of sales				
Sales	\$75,954	\$-	\$3,792,103	\$3,868,057
Cost of sales	64,074	-	2,808,954	2,873,028
Gross profit	<u>11,880</u>	<u>-</u>	<u>983,149</u>	<u>995,029</u>
Operating revenues				
Charges for services	13,515	1,299,237	35	1,312,787
Total gross profit and operating revenues	<u>25,395</u>	<u>1,299,237</u>	<u>983,184</u>	<u>2,307,816</u>
Operating expenses				
Wages and salaries	21,399	242,505	295,760	559,664
Materials and supplies	61,560	325,683	128,228	515,471
Professional services	-	-	49,446	49,446
Depreciation	156,238	557,126	40,227	753,591
Total operating expenses	<u>239,197</u>	<u>1,125,314</u>	<u>513,661</u>	<u>1,878,172</u>
Operating income (loss)	(213,802)	173,923	469,523	429,644
Nonoperating revenues (expenses)				
Interest income	-	6,324	17,195	23,519
Intergovernmental revenues	65,338	55	79	65,472
Interest expense and charges	-	(291,640)	-	(291,640)
Other income	-	7,480	-	7,480
Total nonoperating revenues (expenses)	<u>65,338</u>	<u>(277,781)</u>	<u>17,274</u>	<u>(195,169)</u>
Income before capital				
Contributions and transfers	(148,464)	(103,858)	486,797	234,475
Capital Contributions	-	438,377	-	438,377
Transfers in	31,600	-	-	31,600
Transfers out	-	-	(188,260)	(188,260)
Change in net position	(116,864)	334,519	298,537	516,192
Net position				
Beginning of year	2,419,796	7,237,085	4,739,370	14,396,251
End of year	<u>2,302,932</u>	<u>\$7,571,604</u>	<u>\$5,037,907</u>	<u>\$14,912,443</u>