

# INDEPENDENT SCHOOL DISTRICT 196



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025

ED-00110-47

**General Information:** Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:						District Number:	
Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	\$ 12,804,797	\$ 41,061,997	\$ 40,482,444	\$ 13,384,349	\$ 38,314,764	\$ 38,083,131	\$ 13,615,982
General Fund/Other	\$ 78,846,493	\$ 465,828,990	\$ 446,467,786	\$ 98,207,697	\$ 455,440,589	\$ 468,751,754	\$ 84,896,532
Food Service Fund	\$ 7,865,288	\$ 22,720,745	\$ 20,414,259	\$ 10,171,774	\$ 20,142,447	\$ 20,233,544	\$ 10,080,677
Community Service Fund	\$ 3,858,244	\$ 11,550,778	\$ 11,229,873	\$ 4,179,149	\$ 10,771,542	\$ 10,712,670	\$ 4,238,021
Building Construction Fund	\$ (61,747)	\$ 322,223,791	\$ 20,231,176	\$ 301,930,868	\$ 3,500,000	\$ 100,384,623	\$ 205,046,245
Debt Service Fund	\$ 5,776,224	\$ 18,976,230	\$ 16,600,900	\$ 8,151,554	\$ 35,452,916	\$ 34,776,219	\$ 8,828,251
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 12,508,873	\$ 70,933,702	\$ 72,716,392	\$ -	\$ 79,242,000	\$ 77,044,999	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 55,307,861	\$ 9,057,512	\$ 4,206,800	\$ 60,158,573	\$ 2,500,000	\$ 3,500,000	\$ 59,158,573
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 176,906,033</b>	<b>\$ 962,353,744</b>	<b>\$ 632,349,630</b>	<b>\$ 496,183,965</b>	<b>\$ 645,364,258</b>	<b>\$ 753,486,940</b>	<b>\$ 385,864,282</b>
<b>Long-Term Debt</b>		Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2023	\$ 119,404,002	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024					
Plus: New Issues	\$ 300,000,000						
Less: Redeemed Issues	\$ 17,051,896	Cost per student - Average Daily Membership (ADM) 06/30/2024					
Outstanding June 30, 2024	\$ 402,352,106						
<b>Short-Term Debt</b>		Total Operating Expenditures					
Certificates of Indebtedness	\$ -	FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM					
Other Short-Term Indebtedness	\$ -	FY 2024 Operating Cost per ADM					

*The complete budget may be inspected upon request to the superintendent.*

Comments:

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