

**CITY OF STACY
LIQUOR OPERATIONS
BALANCE SHEET
12/31/2017**

Assets

Cash

Cash	\$479,468.91
Cash - ATM account	56,807.87
Liquor Savings Account	150,145.33
Petty Cash	5,192.75
Total Cash	691,614.86

Other Current Assets

Accounts Receivable	2,646.25
Credit Card Receivable	34,295.86
Inventory	477,269.50
Prepaid Expenses	18,095.19
Total Other Current Assets	532,306.80

Fixed Assets

Buildings	2,118,293.06
Leasehold Improvements	32,980.84
Equipment	322,168.57
Less: Accumulated Depreciation	(953,102.56)
Net Fixed Assets	1,520,339.91

Other Assets

Deferred Outflows of Resources	160,207.00
Bond Discount	22,821.00
Less: Accumulated Amortization	(18,066.03)
Net Other Assets	164,961.97

Total Assets **2,909,223.54**

Liabilities & Equity

Current Liabilities

Accounts Payable	77,047.46
Sales Tax Payable	28,139.42
Accrued Interest Payable	14,632.50
Accrued Wages	19,841.01
Payroll Taxes/Benefits Payable	0.00
Current Portion of Long Term Debt	80,000.00
Total Current Liabilities	219,660.39

Long Term Liabilities

Deferred Inflows of Resources	24,156.00
Net Pension Liability	381,617.00
Fund Balance for Debt Service	34,196.00
Revenue Bonds Payable	1,217,500.00
Less: Current portion Long Term Debt	(101,500.00)
Total Long Term Liabilities	1,555,969.00

Total Liabilities 1,775,629.39

Equity

Transfers to the City	(200,000.00)
Retained Earnings	1,333,594.15
Total Equity	1,133,594.15

Total Liabilities and Equity **2,909,223.54**