

**CITY OF BLAINE  
ANOKA AND RAMSEY COUNTIES  
STATE OF MINNESOTA**

**NOTICE OF PUBLIC HEARING**

NOTICE IS HEREBY GIVEN that the City Council of the City of Blaine, Minnesota (the "City"), will hold a public hearing on October 7, 2024 beginning at approximately 7:00 P.M. or as soon thereafter as the matter may be heard, at the City Hall, 10801 Town Square Drive NE in the City on the proposal to abate certain property taxes levied by the City on the property listed below (the "Abatement Parcels"); provided, however, that the City may determine at any time to remove certain property from the Abatement Parcels pledged to the payment of the Bonds defined below if it determines that the abatement collected from the remaining Abatement Parcels is sufficient to pay the principal amount of the Bonds.

**ABATEMENT PARCELS**

203123430012	263123320010	143123230003	223123230043	123123340051	103123420023	103123240084
203123120014	173123210013	103123310037	103123240082	223123230048	103123420048	103123240090
203123120012	173123210021	103123130062	103123420049	103123420022	163123140050	153123120030
203123430014	173123210022	103123430057	103123310025	103123240091	223123310021	103123420030
203123430013	233123110002	153123310017	113123330021	153123210003	153123210009	103123240063
203123420007	243123320007	103123240094	103123420046	223123320037	103123410102	103123240075
173123210018	243123320009	103123420021	103123420027	153123240033	123123120007	153123220063
203123120010	203123120022	233123330005	223123210046	103123310022	143123130011	103123240064
203123120023	263123310002	153123240039	103123240065	103123420038	103123130063	223123230044
203123120003	203123420011	103123240100	103123430077	153123240036	223123230042	103123420029
203123120017	263123310003	153123240041	153123220062	103123240081	103123420036	153123210015
203123420009	203123120013	153123210017	153123210018	103123310027	103123420033	223123320083
203123420014	263123310013	103123240099	103123430076	103123310023	123123420008	103123430078
203123420017	203123430010	143123120005	103123240083	103123420014	153123120023	103123420047
203123430017	173123210019	143123120004	103123240074	133123210085	103123310024	153123210033
263123310004	233123110009	153123120026	153123210008	103123420037	113123330013	103123440063
233123410007	233123440014	103123410105	153123310018	103123440060	103123420045	153123220059
173123210023	243123320004	153123210022	103123240061	113123330028	153123120054	223123320112
233123440012	223123330017	113123240002	103123310012	153123210011	153123120038	153123210019
203123120016	213123120040	103123420042	113123330020	103123420044	103123430079	103123430095
223123410002	143123440003	103123420020	153123210007	113123330014	103123420055	103123240076
223123140002	153123210016	103123240089	213123140009	103123310020	153123240042	223123320085
203123120011	163123130011	163123140047	103123420040	153123210039	113123330012	153123420009
233123410008	153123120070	103123420028	123123410010	103123420019	103123310021	103123430075
203123120026	213123140010	103123240101	143123120006	153123310011	103123310026	223123230014
203123420016	153123210026	103123420041	213123140007	103123420035	153123240043	153123320014
233123440015	103123420039	103123420043	153123120033	153123120013	223123320039	223123320023

The purpose of the proposed abatement is (i) to assist in financing the acquisition, construction and betterment of an event stadium complex in the City; and (ii) to finance certain public improvements including without limitation acquisition of real property and construction and betterment of certain public infrastructure, which includes but is not limited to public rights-of-way/streets, public utilities, and public open space areas in connection with the development of such event stadium complex (collectively, the "Project"), through the issuance of general obligation tax abatement bonds under Minnesota Statutes, Sections 469.1812 through 469.1815, both inclusive (the "Bonds").

In addition, the EDA proposes entering into an agreement with Blaine Town Center West LLC, a Minnesota limited liability company (or an affiliated entity to be formed, the "Developer") under which the EDA will provide a portion of the proceeds of the Bonds to the Developer, and the Developer will agree to construct the Project. The assistance will be a "business subsidy" under Minnesota Statutes, Sections 116J.993 to 116J.995 (the "Business Subsidy Law"). After the public hearing, if the creation or retention of jobs is determined not to be a goal, the wage and job goals may be set at zero in accordance with the Business Subsidy Law. A summary of the proposed terms of the business subsidy is on file and available for public inspection at the office of the City's Community Development Director in City Hall during regular business hours.

Any person with a residence in the City or who is the owner of taxable property in the City may file a written complaint with the City if the City fails to comply with the Business Subsidy Law. No action may be filed against the City for the failure to comply unless a written complaint is filed.

At the public hearing, the City Council will consider an abatement resolution under which the City will pledge all or a portion of the City's share of property taxes from the Abatement Parcels to the payment of the Bonds. The total amount of abatement is estimated not to exceed \$48,500,000, representing the aggregate abatement dollars to be collected by the City over a maximum of 20 years.

The proposed abatement bonds will not affect tax rates for the Abatement Parcels or otherwise impact the Abatement Parcels differently from other parcels in the City.

The City Council will give all persons who appear at, or submit comments in writing prior to, the hearing an opportunity to express their views with respect to the proposal.

BY ORDER OF THE CITY COUNCIL OF THE CITY OF BLAINE,  
MINNESOTA