

CITY OF ROSEMOUNT
ANNUAL DISCLOSURE OF TAX INCREMENT DISTRICTS
FOR THE YEAR ENDED DECEMBER 31, 2017

TIF District Name:	Brockway
Current net tax capacity	957,962
Original net tax capacity	106,956
Captured net tax capacity	851,006
Principal and interest payments due during current year	591,235
Tax increment received	848,748
Tax increment expended	3,993,750
Month and year of first tax increment receipt	Jul-06
Date of required decertification	12/31/2031
Increased property tax imposed on other properties as a result of fiscal disparities contribution *	11,555 **

* The fiscal disparities property tax law provides that the growth in commercial-industrial property tax values is shared throughout the area. In a tax increment financing district, this value sharing can either result in a decrease in tax increment financing district revenue or a tax increase for other properties in the municipality depending on whether the tax increment financing district contributes its share of the growth.

** Amounts displayed here indicate that the district did not contribute its growth in commercial-industrial property tax values and represent the resulting increase in taxes on other properties in the City for taxes payable in 2017.

Additional information regarding each district may be obtained from:

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