(....CONTINUED) CITY OF ROGERS, MINNESOTA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2017

	Business-type Activities - Enterprise Funds				
	Water	Sewer	Storm Sewer	Municipal Liquor	Totals
Cash Flows from Operating Activities					
Receipts from customers and users	$1,004,659	$870,214	$535,159	$3,515,981	$5,926,013
Payments to suppliers	(446,425)	(366,549)	(135,197)	(2,656,483)	(3,604,654)
Payments to employees	(307,039)	(306,240)	(184,907)	(492,950)	(1,291,136)
Net Cash Provided by Operating Activities	251,195	197,425	215,055	366,548	1,030,223
Cash Flows from Noncapital Financing Activities					
Receipt on due from other funds	-	366,083	-	-	366,083
Receipt on due to other funds	-	-	-	8,294	8,294
Transfers to other funds	(75,000)	(77,365)	(15,000)	(211,952)	(379,317)
Net Cash Provided (Used) by Noncapital Financing Activities	(75,000)	288,718	(15,000)	(203,658)	(4,940)
Cash Flows from Capital Financing Activities					
Acquisition of property and equipment	(355,290)	(154,054)	(122,335)	-	(631,679)
Connection fees/special assessments received	453,248	379,911	89,842	-	923,001
Developer reimbursements	192,000		-	-	192,000
Interest paid on bonds	(29,020)	-	-	-	(29,020)
Principal paid on bonds	(105,000)	-	-	-	(105,000)
Net Cash Provided (Used) by Capital Financing Activities	155,938	225,857	(32,493)	-	349,302
Cash Flows from Investing Activities					
Interest paid on investments	68,527	102,971	16,038	(1,144)	186,392
Net Increase in Cash and Cash Equivalents	400,660	814,971	183,600	161,746	1,560,977
Cash and Cash Equivalents, January 1	6,992,344	7,777,399	1,538,293	623,696	16,931,732
Cash and Cash Equivalents, December 31	$7,393,004	$8,592,370	$1,721,893	$785,442	$18,492,709
Reconciliation of Operating Income (Loss) to Net Cash Provided by Operating Activities					
Operating income (loss)	$(201,384)	$(125,925)	$74,810	$414,666	$162,167
Adjustments to reconcile operating income (loss) to net cash provided by operating activities					
Other income related to operations	36	36	23	64	159
Depreciation	542,747	381,170	201,198	32,876	1,157,991
(Increase) decrease in assets					
Accounts receivable	(9,132)	(15,116)	(2,312)	(1,696)	(28,256)
Due from other governments	(106)	1,093	-	-	987
Inventory	-	-	-	71,321	71,321
Prepaid items	443	635	635	731	2,444
Decrease in deferred outflows					
Deferred pension resources	61,861	61,748	41,745	114,150	279,504
Increase (decrease) in liabilities					
Accounts payable	(1,727)	33,443	(2,626)	(7,108)	21,982
Due to other governments	(432)	609	-	2,363	2,540
Accrued salaries payable	(566)	(565)	(162)	1,736	443
Compensated absences payable	3,653	4,156	1,303	8,039	17,151
Severance obligations payable	1,420	1,592	573	1,589	5,174
Other postemployment benefits payable	3,645	3,632	2,298	6,021	15,596
Pension liability	(148,234)	(148,017)	(101,035)	(275,165)	(672,451)
Decrease in deferred inflows					
Deferred pension resources	(1,029)	(1,066)	(1,395)	(3,039)	(6,529)
Net Cash Provided by Operating Activities	$251,195	$197,425	$215,055	$366,548	$1,030,223
Noncash Capital Financing and Investing Activities					
Capital assets contributed by other funds	$256	$240	$-	$-	$496
Capital assets contributed by developers	$-	$-	$-	$-	$-
Intergovernmental revenues	$210,469	$113,621	$-	$-	$324,090
Capital assets purchased on account	$509,303	$37,194	$-	$-	$546,497

The notes to the financial statements are an integral part of this statement.

CITY OF ROGERS, MINNESOTA
SUMMARY FINANCIAL REPORT
REVENUES AND EXPENDITURES FOR GENERAL OPERATIONS
GOVERNMENTAL FUNDS
FOR THE YEARS ENDED DECEMBER 31, 2017 AND 2016

	Total		Percent Increase	
	2017	2016	(Decrease)	
Revenues				
Taxes				
Property taxes	$7,623,495	$6,949,343	9.70	%
Tax increments	399,889	375,507	6.49	
Franchise taxes	1,066,930	1,005,490	6.11	
Licenses and permits	746,060	669,725	11.40	
Intergovernmental	1,814,702	1,551,848	16.94	
Charges for services	2,729,490	1,821,377	49.86	
Fines and forfeitures	118,913	112,273	5.91	
Special assessments	649,710	532,927	21.91	
Interest on investments	206,814	(1,174)	17,716.18	
Miscellaneous	1,582,179	557,178	183.96	
Total Revenues	$16,938,182	$13,574,494	24.78	%
Per Capita	$1,351	$1,096	23.21	%
Expenditures				
Current				
General government	$1,843,272	$1,759,202	4.78	%
Public safety	3,684,128	3,493,813	5.45	
Public works	1,149,705	1,167,568	(1.53)	
Culture and recreation	1,270,191	1,191,381	6.62	
Economic development	122,418	92,642	32.14	
Capital outlay				
General government	41,729	65,032	(35.83)	
Public safety	65,376	162,451	(59.76)	
Public works	4,841,099	2,818,738	71.75	
Culture and recreation	177,866	841,695	(78.87)	
Economic development	113,204	547,589	(79.33)	
Housing	205,370	191,297	7.36	
Debt service				
Principal	1,280,000	3,385,000	(62.19)	
Interest and service charges	319,022	407,858	(21.78)	
Total Expenditures	$15,113,380	$16,124,266	(6.27)	%
Per Capita	$1,205	$1,302	(7.45)	%
Total Long-term Indebtedness	$10,450,000	$11,730,000	(10.91)	%
Per Capita	833	947	(12.03)	
General Fund Balance - December 31	$5,220,273	$4,592,841	13.66	%
Per Capita	416	371	12.23	

The purpose of this report is to provide a summary of financial information concerning the City to interested citizens. The complete financial statements may be examined at City Finance Department, 22350 South Diamond Lake Road, Rogers, Minnesota 55374. Questions about this report should be directed to Lisa Herbert, Finance Director at (763) 428-2253.

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