

**CITY OF COON RAPIDS, MINNESOTA
SUMMARY BUDGET STATEMENT**

The purpose of this report is to provide summary budget information concerning the City of Coon Rapids to interested citizens. This information is published in accordance with Minn. Statute 471.6965. This report is a summary document only; the complete budget may be examined at Coon Rapids City Hall, 11155 Robinson Drive, Coon Rapids, Minnesota or at www.coonrapidsmn.gov. The City Council approved the 2019 budget on December 4, 2018.

ALL GOVERNMENTAL FUNDS

	2018 Adopted Budget	2019 Adopted Budget
Revenues		
Property Taxes	27,570,674	28,958,781
Tax Increments	164,283	191,934
All Other Taxes (franchise taxes, etc.)	4,562,760	4,583,396
Special Assessments	1,560,346	1,669,452
Licenses and Permits	1,707,900	1,681,027
Federal Grants	288,346	0
State General Purpose Aid	1,712,866	1,741,132
State Categorical Aid	899,918	1,283,350
Grants from County and Other Local Governments	512,306	514,658
Charges for Services	1,997,700	1,972,185
Fines and Forfeits	267,500	230,500
Interest on Investments	859,259	1,224,130
Miscellaneous Revenues	4,286,014	6,350,021
Total Revenues	46,389,872	50,400,566
Proceeds From Bond Sales	10,100,000	4,700,000
Transfers From Other Funds (incl. Proprietary Funds)	710,520	860,617
Total Revenues and Other Financing Sources	57,200,392	55,961,183
Current Expenditures (Excludes Capital Outlay)		
General Government (Council, Administration, etc.)	4,271,206	4,272,683
Public Safety	15,663,188	16,320,882
Streets and Highways	4,339,871	4,237,371
Sanitation	324,716	325,063
Health	375,305	379,022
Culture and Recreation	4,863,594	5,165,946
Economic Development	3,575,174	3,356,310
Miscellaneous Current Expenditures	1,754,524	1,715,331
Total Current Expenditures	35,167,578	35,772,608
Debt Service - Principal	2,670,000	3,265,000
Interest and Fiscal Charges	1,197,300	1,042,282
Capital Outlay	12,073,226	15,176,325
Transfers To Other Funds (incl. Proprietary Funds)	1,245,520	1,365,617
Total Expenditures and Other Financing Uses	52,353,624	56,621,832
Increase in Fund Balance	4,846,768	(660,649)

ALL ENTERPRISE FUNDS

	2019 Adopted Budget				Totals	
	Water Fund	Sewer Fund	Drainage Fund	Golf Fund	2019	2018
					Adopted Budget	Adopted Budget
Operating Revenues	6,010,000	6,801,000	1,595,300	7,786,261	22,192,561	21,507,854
Operating Expenses						
Personal Services	899,570	669,003	408,189	963,710	2,940,472	2,903,668
Contracted Labor				2,606,601	2,606,601	2,285,955
Other Charges and Services	2,051,417	834,606	419,388	1,369,605	4,675,016	4,451,874
Supplies	297,700	36,115	63,435	626,919	1,024,169	904,435
Disposal Charges		4,103,690			4,103,690	4,098,434
Cost of Goods Sold				1,474,999	1,474,999	1,395,281
Depreciation	2,243,542	1,036,256	707,150	777,970	4,764,918	4,765,525
Total Operating Expenses	5,492,229	6,679,670	1,598,162	7,819,804	21,589,865	20,805,172
Operating Income (Loss)	517,771	121,330	(2,862)	(33,543)	602,696	702,682
Nonoperating Revenues (Expenses)						
Investment Income	(37,719)	51,755	60,888	(16,099)	58,825	146,204
Interest and Fiscal Charges	(297,988)		(10,871)	(147,122)	(455,981)	(505,204)
Other	(15,000)		90,000		75,000	167,500
Total Nonoperating Revenues (Expenses)	(350,707)	51,755	140,017	(163,221)	(322,156)	(191,500)
Net Income (Loss)	167,064	173,085	137,155	(196,764)	280,540	511,182